

**REGISTERED NUMBER: 04598948 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2013**

**FOR**

**MARTIN WELLS LTD**

**MARTIN WELLS LTD (REGISTERED NUMBER: 04598948)**

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FOR THE YEAR ENDED 30 NOVEMBER 2013**

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# **MARTIN WELLS LTD**

## **COMPANY INFORMATION FOR THE YEAR ENDED 30 NOVEMBER 2013**

### **DIRECTORS:**

M J WELLS  
MRS R L WELLS

### **SECRETARY:**

MRS R L WELLS

### **REGISTERED OFFICE:**

75 MAIN ROAD  
GIDEA PARK  
ROMFORD  
ESSEX  
RM2 5AL

### **REGISTERED NUMBER:**

04598948 (England and Wales)

### **ACCOUNTANTS:**

JARVIS & CO BUSINESS SERVICES LIMITED  
CHARTERED ACCOUNTANTS  
75 MAIN ROAD  
GIDEA PARK  
ROMFORD  
RM2 5EL

**MARTIN WELLS LTD (REGISTERED NUMBER: 04598948)****ABBREVIATED BALANCE SHEET  
30 NOVEMBER 2013**

	Notes	30.11.13 £	£	30.11.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		1,098		1,070
			<u>1,098</u>		<u>1,070</u>
<b>CURRENT ASSETS</b>					
Debtors		60,265		56,083	
Investments		100,000		100,000	
Cash at bank		<u>32,162</u>		<u>39,975</u>	
		192,427		196,058	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>37,066</u>		<u>36,585</u>	
<b>NET CURRENT ASSETS</b>			<u>155,361</u>		<u>159,473</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			156,459		160,543
<b>PROVISIONS FOR LIABILITIES</b>			<u>121</u>		<u>121</u>
<b>NET ASSETS</b>			<u>156,338</u>		<u>160,422</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>156,238</u>		<u>160,322</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>156,338</u>		<u>160,422</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**MARTIN WELLS LTD (REGISTERED NUMBER: 04598948)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 NOVEMBER 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 July 2014 and were signed on its behalf by:

M J WELLS - Director

The notes form part of these abbreviated accounts

# MARTIN WELLS LTD (REGISTERED NUMBER: 04598948)

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2013

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents the invoiced value of professional fees, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 December 2012	
and 30 November 2013	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 December 2012	
and 30 November 2013	<u>30,000</u>
<b>NET BOOK VALUE</b>	
At 30 November 2013	<u>-</u>
At 30 November 2012	<u>-</u>

# MARTIN WELLS LTD (REGISTERED NUMBER: 04598948)

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2013

### 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 December 2012	6,633
Additions	395
At 30 November 2013	<u>7,028</u>
<b>DEPRECIATION</b>	
At 1 December 2012	5,563
Charge for year	367
At 30 November 2013	<u>5,930</u>
<b>NET BOOK VALUE</b>	
At 30 November 2013	<u>1,098</u>
At 30 November 2012	<u>1,070</u>

### 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.13 £	30.11.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

### 5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2013 and 30 November 2012:

	30.11.13 £	30.11.12 £
<b>M J WELLS</b>		
Balance outstanding at start of year	21,462	19,918
Amounts advanced	20,309	21,544
Amounts repaid	(22,440)	(20,000)
Balance outstanding at end of year	<u>19,331</u>	<u>21,462</u>
<b>MRS R L WELLS</b>		
Balance outstanding at start of year	21,462	19,918
Amounts advanced	19,429	21,544
Amounts repaid	(21,560)	(20,000)
Balance outstanding at end of year	<u>19,331</u>	<u>21,462</u>

Interest has been charged on the above loans at a rate of 4.00% p.a.

Additionally, amounts were payable to the directors for the office use of their own property during the period in the sum of £2,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.