

REGISTERED NUMBER: 04598948 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

FOR

MARTIN WELLS LTD

MARTIN WELLS LTD (REGISTERED NUMBER: 04598948)

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FOR THE YEAR ENDED 30 NOVEMBER 2015**

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MARTIN WELLS LTD

COMPANY INFORMATION FOR THE YEAR ENDED 30 NOVEMBER 2015

DIRECTORS: M J WELLS
MRS R L WELLS

SECRETARY: MRS R L WELLS

REGISTERED OFFICE: 75 MAIN ROAD
GIDEA PARK
ROMFORD
ESSEX
RM2 5AL

REGISTERED NUMBER: 04598948 (England and Wales)

ACCOUNTANTS: JARVIS & CO BUSINESS SERVICES LIMITED
CHARTERED ACCOUNTANTS
75 MAIN ROAD
GIDEA PARK
ROMFORD
RM2 5EL

MARTIN WELLS LTD (REGISTERED NUMBER: 04598948)**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2015**

	Notes	30.11.15 £	£	30.11.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		918		824
			<u>918</u>		<u>824</u>
CURRENT ASSETS					
Debtors		29,435		32,092	
Investments		100,000		100,000	
Cash at bank		<u>74,462</u>		<u>78,446</u>	
		203,897		210,538	
CREDITORS					
Amounts falling due within one year		<u>37,635</u>		<u>44,461</u>	
NET CURRENT ASSETS			<u>166,262</u>		<u>166,077</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>167,180</u>		<u>166,901</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>167,080</u>		<u>166,801</u>
SHAREHOLDERS' FUNDS			<u>167,180</u>		<u>166,901</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 June 2016 and were signed on its behalf by:

M J WELLS - Director

MARTIN WELLS LTD (REGISTERED NUMBER: 04598948)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the invoiced value of professional fees, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014 and 30 November 2015	<u>30,000</u>
AMORTISATION	
At 1 December 2014 and 30 November 2015	<u>30,000</u>
NET BOOK VALUE	
At 30 November 2015	<u>-</u>
At 30 November 2014	<u>-</u>

MARTIN WELLS LTD (REGISTERED NUMBER: 04598948)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2015****3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2014	7,028
Additions	400
At 30 November 2015	<u>7,428</u>
DEPRECIATION	
At 1 December 2014	6,204
Charge for year	306
At 30 November 2015	<u>6,510</u>
NET BOOK VALUE	
At 30 November 2015	<u>918</u>
At 30 November 2014	<u>824</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.15 £	30.11.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2015 and 30 November 2014:

	30.11.15 £	30.11.14 £
M J WELLS		
Balance outstanding at start of year	8,227	19,331
Amounts advanced	28,805	23,296
Amounts repaid	(25,976)	(34,400)
Balance outstanding at end of year	<u>11,056</u>	<u>8,227</u>
MRS R L WELLS		
Balance outstanding at start of year	8,226	19,331
Amounts advanced	28,806	8,495
Amounts repaid	(25,976)	(19,600)
Balance outstanding at end of year	<u>11,056</u>	<u>8,226</u>

Interest has been charged on the above loans at a rate of 3.25% p.a.

Additionally, amounts were payable to the directors for the office use of their own property during the period in the sum of £2,750.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.