

Registered Number 04598948

MARTIN WELLS LIMITED

Abbreviated Accounts

30 November 2009

MARTIN WELLS LIMITED

Registered Number 04598948

Balance Sheet as at 30 November 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible	2		9,000		12,000
Tangible	3		<u>2,537</u>		<u>1,816</u>
Total fixed assets			11,537		13,816
Current assets					
Stocks		4,104		4,215	
Debtors		54,690		17,178	
Investments		100,000		125,000	
Cash at bank and in hand		58,240		59,131	
Total current assets		<u>217,034</u>		<u>205,524</u>	
Creditors: amounts falling due within one year		(46,996)		(49,033)	
Net current assets			170,038		156,491
Total assets less current liabilities			<u>181,575</u>		<u>170,307</u>
Provisions for liabilities and charges			(121)		(121)
Total net Assets (liabilities)			181,454		170,186
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>181,354</u>		<u>170,086</u>
Shareholders funds			<u>181,454</u>		<u>170,186</u>

- a. For the year ending 30 November 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 May 2010

And signed on their behalf by:

M J WELLS, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 November 2008	30,000
At 30 November 2009	<u>30,000</u>
Depreciation	
At 30 November 2008	18,000
Charge for year	3,000
At 30 November 2009	<u>21,000</u>
Net Book Value	
At 30 November 2008	12,000
At 30 November 2009	<u>9,000</u>

GOODWILL Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortized evenly over it's estimated useful life of ten years.

3 Tangible fixed assets

Cost	£
At 30 November 2008	5,067
additions	1,566
disposals	
revaluations	
transfers	
At 30 November 2009	<u>6,633</u>
Depreciation	
At 30 November 2008	3,251
Charge for year	845
on disposals	
At 30 November 2009	<u>4,096</u>
Net Book Value	
At 30 November 2008	1,816
At 30 November 2009	<u>2,537</u>