

Registered number:
04598672
England and Wales

Carbonred Limited
Unaudited Abbreviated Report and Accounts
30 November 2005



Carbonred Limited
Contents of the Abbreviated Accounts
for the year ended 30 November 2005

	Page
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

Carbonred Limited
Abbreviated Balance Sheet
as at 30 November 2005

	Notes	2005	2004
Fixed assets	2		
Intangible assets		560	640
Tangible assets		131	175
		<u>691</u>	<u>815</u>
Current assets			
Debtors		28,303	23,053
Cash at bank and in hand		70,204	33,342
		<u>98,507</u>	<u>56,395</u>
Creditors: amounts falling due within one year		<u>(54,803)</u>	<u>(40,043)</u>
Net current assets		<u>43,704</u>	<u>16,352</u>
Total assets less current liabilities		<u>44,395</u>	<u>17,167</u>
Net assets		<u>44,395</u>	<u>17,167</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		44,394	17,166
		<u>44,395</u>	<u>17,167</u>
Shareholders' funds		<u>44,395</u>	<u>17,167</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors



.....
 Darren Smith
 Director

Approved by the board:

Carbonred Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2005

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002).

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Patents, trademarks, licences and concessions

Patents trademarks, licences and concessions are included at cost and amortised in equal annual instalments over their estimated useful economic life. Provision is made for any impairment.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Plant and machinery etc	25% on reducing balance
-------------------------	-------------------------

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

Carbonred Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2005

2 Fixed assets

	Intangible Assets	Tangible Assets	Total
Cost			
At 1 December 2004	800	278	1,078
At 30 November 2005	<u>800</u>	<u>278</u>	<u>1,078</u>
Depreciation			
At 1 December 2004	160	103	263
Charge for the year	80	44	124
At 30 November 2005	<u>240</u>	<u>147</u>	<u>387</u>
Net book value			
At 30 November 2005	<u>560</u>	<u>131</u>	<u>691</u>
At 30 November 2004	<u>640</u>	<u>175</u>	<u>815</u>

3 Share capital

	2005 No. Shares	2005	2004
Authorised share capital:			
Ordinary	10,000	<u>10,000</u>	<u>10,000</u>
Allotted, called up fully paid share capital:			
Ordinary	1	<u>1</u>	<u>1</u>

4 Transactions with directors

Transactions with the director, Darren Smith consisted of funds introduced into the company by him, withdrawals made from the company by him and business expenses paid from personal funds. At 30 November 2005, the company owed £26,510 (2004: £19,268) to Darren Smith.