

Registered Number 04598477

DERWENT BUILDERS LTD

Abbreviated Accounts

31 March 2010

DERWENT BUILDERS LTD

Registered Number 04598477

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>205,925</u>	<u>206,625</u>
Total fixed assets		205,925	206,625
Current assets			
Stocks		570,060	450,864
Debtors		27,431	14,540
Cash at bank and in hand			268
Total current assets		<u>597,491</u>	<u>465,672</u>
Creditors: amounts falling due within one year		(635,052)	(538,041)
Net current assets		(37,561)	(72,369)
Total assets less current liabilities		<u>168,364</u>	<u>134,256</u>
 Total net Assets (liabilities)		 168,364	 134,256
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>168,362</u>	<u>134,254</u>
Shareholders funds		<u>168,364</u>	<u>134,256</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 December 2010

And signed on their behalf by:

S T Gaziano, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The financial statements are prepared under the historical cost convention and include the results of the Company's operations which are described in the Director's Report and all of which are continuing. The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small Company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicle	15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2009	218,284
additions	
disposals	
revaluations	
transfers	
At 31 March 2010	<u>218,284</u>
Depreciation	
At 31 March 2009	11,659
Charge for year	700
on disposals	
At 31 March 2010	<u>12,359</u>
Net Book Value	
At 31 March 2009	206,625
At 31 March 2010	<u>205,925</u>