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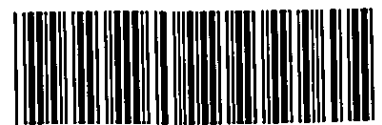
Registration number 04598476

BIDDULPH EXHAUST AND TYRE LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
30 APRIL 2012**

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BIDDULPH EXHAUST AND TYRE LIMITED

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BIDDULPH EXHAUST AND TYRE LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		1,061		2,113
Tangible assets	2		38,417		35,481
			<u>39,478</u>		<u>37,594</u>
Current assets					
Stocks		4,071		4,595	
Debtors		38,462		23,569	
Cash at bank and in hand		3,354		14,699	
		<u>45,887</u>		<u>42,863</u>	
Creditors, amounts falling due within one year	3	<u>(75,719)</u>		<u>(72,413)</u>	
Net current liabilities			<u>(29,832)</u>		<u>(29,550)</u>
Total assets less current liabilities			9,646		8,044
Provisions for liabilities			<u>(5,253)</u>		<u>(4,448)</u>
Net assets			<u>4,393</u>		<u>3,596</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			4,293		3,496
Shareholders' funds			<u>4,393</u>		<u>3,596</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

BIDDULPH EXHAUST AND TYRE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3) FOR THE YEAR ENDED 30 APRIL 2012

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on ^{DATE} 10/10/12 and signed on its behalf by

X
C P Morrey
Director



Registration number 04598476

BIDDULPH EXHAUST AND TYRE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	10% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

For the year ended 30 April 2012, the following depreciation rate has been altered

a) Plant and machinery has been altered from 20% reducing balance to 10% reducing balance. The effect of the change in rate on the depreciation charge for the year ended 30 April 2012 is that depreciation has been reduced by £2,521

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

BIDDULPH EXHAUST AND TYRE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2012

2.	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	Cost			
	At 1 May 2011	10,529	98,989	109,518
	Additions	-	8,132	8,132
	Disposals	-	(50)	(50)
	At 30 April 2012	10,529	107,071	117,600
	Depreciation and Provision for diminution in value			
	At 1 May 2011	8,416	63,508	71,924
	On disposals	-	(13)	(13)
	Charge for year	1,052	5,159	6,211
	At 30 April 2012	9,468	68,654	78,122
	Net book values			
	At 30 April 2012	1,061	38,417	39,478
	At 30 April 2011	2,113	35,481	37,594
3.	Creditors amounts falling due within one year		2012 £	2011 £
	Creditors include the following			
	Secured creditors		5,827	1,175
4.	Share capital		2012 £	2011 £
	Allotted, called up and fully paid			
	100 Ordinary shares of £1 each		100	100
	Equity Shares			
	100 Ordinary shares of £1 each		100	100

BIDDULPH EXHAUST AND TYRE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2012

5. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum in year £
	2012 £	2011 £	
Mr and Mrs Morrey	<u>19,647</u>	<u>16,376</u>	<u>35,321</u>