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Registration number 04598476

BIDDULPH EXHAUST AND TYRE LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
30 APRIL 2011**

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BIDDULPH EXHAUST AND TYRE LIMITED

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BIDDULPH EXHAUST AND TYRE LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2011

		2011	2010
	Notes	£	£
Fixed assets			
Intangible assets	2	2,113	3,165
Tangible assets	2	35,481	37,206
		<u>37,594</u>	<u>40,371</u>
Current assets			
Stocks		4,595	3,755
Debtors		23,569	15,963
Cash at bank and in hand		14,699	5,116
		42,863	24,834
Creditors amounts falling due within one year	3	<u>(72,413)</u>	<u>(49,447)</u>
Net current liabilities		<u>(29,550)</u>	<u>(24,613)</u>
Total assets less current liabilities		8,044	15,758
Provisions for liabilities		<u>(4,448)</u>	<u>(4,448)</u>
Net assets		<u>3,596</u>	<u>11,310</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		3,496	11,210
Shareholders' funds		<u>3,596</u>	<u>11,310</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

BIDDULPH EXHAUST AND TYRE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3) FOR THE YEAR ENDED 30 APRIL 2011

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 1/9/11 and signed on its behalf by

C P Morrey
Director



Registration number 04598476

BIDDULPH EXHAUST AND TYRE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2011

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.5 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

BIDDULPH EXHAUST AND TYRE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2011

2	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	Cost			
	At 1 May 2010	10,529	93,654	104,183
	Additions	-	5,435	5,435
	Disposals	-	(100)	(100)
	At 30 April 2011	<u>10,529</u>	<u>98,989</u>	<u>109,518</u>
	Depreciation and Provision for diminution in value			
	At 1 May 2010	7,364	56,448	63,812
	On disposals	-	(58)	(58)
	Charge for year	1,052	7,118	8,170
	At 30 April 2011	<u>8,416</u>	<u>63,508</u>	<u>71,924</u>
	Net book values			
	At 30 April 2011	<u>2,113</u>	<u>35,481</u>	<u>37,594</u>
	At 30 April 2010	<u>3,165</u>	<u>37,206</u>	<u>40,371</u>
3	Creditors amounts falling due within one year		2011 £	2010 £
	Creditors include the following			
	Secured creditors		<u>1,175</u>	<u>4,133</u>
4	Share capital		2011 £	2010 £
	Authorised			
	1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid			
	100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
	Equity Shares			
	100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>

BIDDULPH EXHAUST AND TYRE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2011

5 Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum in year £
	2011 £	2010 £	
Mr and Mrs Morrey	<u>16,376</u>	<u>14,009</u>	<u>38,147</u>