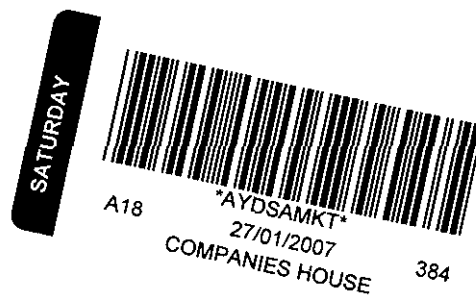


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EAST LONDON FOOD ACCESS (ELFA) LIMITED

**EAST LONDON FOOD ACCESS (ELFA) LTD
ABBREVIATED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2006**



EAST LONDON FOOD ACCESS (ELFA) LIMITED
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FOR THE YEAR ENDED 31 MARCH 2006

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EAST LONDON FOOD ACCESS (ELFA) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2006

DIRECTORS: L.Moore
I.Alexiou
V.Belinis (resigned 08 December 2005)
B.Hammond (resigned 08 December 2005)
L.Matharu (resigned 08 December 2005)

SECRETARY: L.Moore

REGISTERED OFFICE: Unit 7
18 Ashwin Street
London
E8 3DL

REGISTERED NUMBER: 04598466 (England and Wales)

EAST LONDON FOOD ACCESS (ELFA) LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2006

	<u>Notes</u>	<u>2006</u>	<u>2005</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	10132	13509
CURRENT ASSETS			
Debtors		32784	16416
Cash at bank and in hand		4030	-
		<u>36814</u>	<u>16416</u>
CREDITORS: amounts falling due within one year		<u>20712</u>	<u>6921</u>
NET CURRENT ASSETS		<u>16102</u>	<u>9495</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>26234</u>	<u>23004</u>
CAPITAL AND RESERVES			
Called Up Share Capital	3	-	-
Income and Expenditure Account		<u>26234</u>	<u>23004</u>
		<u>26234</u>	<u>23004</u>

The company is entitled to exemption from audit under Section 249A(1) of the companies Act 1985 for the year ended 31 March 2006.

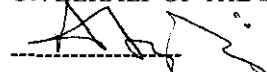
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

ON BEHALF OF THE BOARD:



I. Alexiou
Director

Approved by the Board on 18/1/07

The attached notes form an integral part of these Accounts.

EAST LONDON FOOD ACCESS (ELFA) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

- (a) **Basis of preparing the financial statements:** The accounts have been prepared on a going concern basis, which assumes the company will continue in operational existence for foreseeable future.
- (b) **Accounting convention:** These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)
- (c) **Income** represents grants receivable and other income, excluding value-added tax.
- (d) **Depreciation.** Fixed Assets are depreciated on a reducing balance basis at the following rates;

Motor Vehicle	25%
Office Equipment	25%

2. FIXED ASSETS – Tangible Assets

	<u>Motor Vehicles</u>	<u>Office Equipm ent</u>
	£	£
<u>At Cost</u>		
At 01 April 2005	16162	1994
Additions	-	-
As at 31 March 2006	<u>16162</u>	<u>1994</u>
<u>Depreciation</u>		
As at 01 April 2005	4148	499
Charge for the Year	3003	374
As at 31 March 2005	<u>7151</u>	<u>873</u>
<u>Net Book Value</u>		
As at 01 April 2005	<u>12014</u>	<u>1495</u>
As at 31 March 2006	<u>9011</u>	<u>1121</u>

3. CALLED UP SHARE CAPITAL

The company is limited by guarantee and has no share capital.

4. RELATED PARTY DISCLOSURES

A total of £20,688 management fee was paid to Common Resource Limited, a company Limited by guarantee with no share capital and its directors are also directors of this company.

The attached notes form an integral part of these accounts.