Registered number
04598025

Abacus Design and Fabrication Limited

Abbreviated Accounts

30 November 2014

RAZAK & CO
Chartered Certified Accountants
6 Hutton Terrace

Jesmond

Newcastle upon Tyne

Tyne & Wear

NE2 1QT

Abacus Design and Fabrication Limited

Registered number: 04598025

Abbreviated Balance Sheet

as at 30 November 2014

	Notes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		7,864		9,273
Current assets					
Stocks		5,730		5,480	
Debtors		94,756		85,870	
Cash at bank and in hand		2,110		3,213	
		102,596		94,563	
Creditors: amounts falling due within one year		(109,528)		(100,661)	
Net current liabilities			(6,932)		(6,098)
Net assets			932		3,175
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			832		3,075
Shareholders' funds			932		3,175

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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MJ Barker

Director

Approved by the board on 9 February 2015

Abacus Design and Fabrication Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 December 2013	46,065
Additions	450
At 30 November 2014	46,515
Depreciation	
At 1 December 2013	36,792
Charge for the year	1,859
At 30 November 2014	38,651
Net book value	
At 30 November 2014	7,864

	At 30 November 2013			9,273	

3	Share capital	Nominal value	2014 Number	2014 £	2013 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	100	100	100