

**DIAMONDS SOFTWARE LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**for the year to 31st March 2005**



Company Registration No. 04597917

# DIAMONDS SOFTWARE LIMITED

## ABBREVIATED BALANCE SHEET at 31st March 2005

	Notes	2005 £	2004 £
<b>Fixed Assets</b>			
Tangible assets	2	3,901	2,256
<b>Current assets</b>			
Debtors	3	20,378	11,782
Cash at bank			7,769
		<u>20,378</u>	<u>19,551</u>
<b>Creditors : amounts falling due                     within one year</b>	4	( 57,120)	( 28,720)
<b>Net current liabilities</b>		<u>( 36,742)</u>	<u>( 9,169)</u>
<b>Total assets less current liabilities</b>		<u>( 32,841)</u>	<u>( 6,913)</u>
<b>Capital and reserves</b>			
Called up share capital	6		
1 share @ £1 each		1	1
Profit and loss account		( 32,842)	( 6,914)
		<u>( 32,841)</u>	<u>( 6,913)</u>

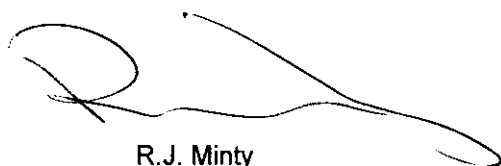
For the year ended 31st March 2005 the directors have taken advantage of the exemption under Section 249A(1) of the Companies Act 1985 in not having these financial statements audited.

The directors confirm that no notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities to ensure the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

The directors acknowledge their responsibilities to prepare financial statements which give a true and fair view of the state of affairs of the company at the 31st March 2005, in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Act relating to small companies.



R.J. Minty

28/04/05

Director

# DIAMONDS SOFTWARE LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS at 31st March 2005

### 1. Accounting policies

- a) Turnover represents net invoiced sale of goods, excluding VAT.
- b) Tangible fixed assets  
Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.
- |                    |     |
|--------------------|-----|
| Leasehold premises | 33% |
| Office equipment   | 33% |

### 2. Tangible Fixed Assets

	Leasehold premises £	Office equipment £	Total
At 1st April 2004	0	3,565	3,565
Purchases in the period	840	2,413	3,253
At 31st March 2005	840	5,978	6,818
At 1st April 2004	0	(1,309)	(1,309)
Depreciation	(117)	(1,491)	(1,608)
At 31st March 2005	(117)	(2,800)	(2,917)
Net book amount	723	3,178	3,901

### 3. Debtors

All amounts fall due within one year.

### 4. Creditors

Included in the amounts falling due within one year are:

	2005 £	2004 £
Bank overdraft	7,984	0
Trade creditors	2,541	500
Loans from Directors	34,895	23,868
Other creditors	11,700	4,352
	57,120	28,720

### 4. Tax on ordinary activities

The company has made a loss and no tax has been provided.

### 5. Share Capital

The authorised share capital is 1,000 ordinary shares of £1 each of which 1 share has been allotted and fully-paid.