

Diamonds Software Limited

Unaudited Abbreviated Accounts

for the Period from 31 March 2014 to 27 March 2015

Diamonds Software Limited
Contents

Abbreviated Balance Sheet

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Notes to the Abbreviated Accounts

Diamonds Software Limited
(Registration number: 04597917)
Abbreviated Balance Sheet at 27 March 2015

	Note	27 March 2015 £	30 March 2014 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>454</u>	<u>1,213</u>
Current assets			
Debtors		39,945	14,797
Cash at bank and in hand		<u>-</u>	<u>1</u>
		39,945	14,798
Creditors: Amounts falling due within one year		<u>(126,097)</u>	<u>(141,808)</u>
Net current liabilities		<u>(86,152)</u>	<u>(127,010)</u>
Total assets less current liabilities		(85,698)	(125,797)
Creditors: Amounts falling due after more than one year		<u>-</u>	<u>(11,548)</u>
Net liabilities		<u>(85,698)</u>	<u>(137,345)</u>
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Other reserves		68,000	68,000
Profit and loss account		<u>(153,699)</u>	<u>(205,346)</u>
Shareholders' deficit		<u>(85,698)</u>	<u>(137,345)</u>

For the year ending 27 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 18 December 2015

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R N Brown
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Diamonds Software Limited
Notes to the Abbreviated Accounts for the Period from 31 March 2014 to 27 March 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent on the continued support of the directors and the group not requiring the withdrawal of the monies owed to them until sufficient funds are available.

If the company were unable to trade, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Income is recognised based on the date goods are despatched and the level of completion of services.

Depreciation

Tangible fixed assets are initially recorded at cost. Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	Straight Line-33%
Fixtures and Fittings	Straight Line-33%

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Diamonds Software Limited
Notes to the Abbreviated Accounts for the Period from 31 March 2014 to 27 March 2015
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2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 31 March 2014	7,364	7,364
At 27 March 2015	7,364	7,364
Depreciation		
At 31 March 2014	6,151	6,151
Charge for the period	759	759
At 27 March 2015	6,910	6,910
Net book value		
At 27 March 2015	454	454
At 30 March 2014	1,213	1,213

3 Share capital

Allotted, called up and fully paid shares

	27 March 2015		30 March 2014	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

4 Related party transactions

Directors' advances and credits

	31 March 2014 to 27 March 2015	Year ended 30 March 2014
	£	£
R J Minty		
Balance owed to director at the year end	27,194	40,194

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Notes to the Abbreviated Accounts for the Period from 31 March 2014 to 27 March 2015
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5 Control

The company is controlled by CSB Holdings PLC. The ultimate controlling party is Lawrence John Sullivan.

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