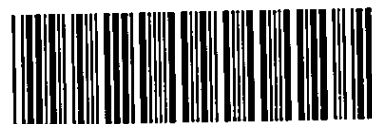


DIAMONDS SOFTWARE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year to 31st March 2007

TUESDAY



A57 *AG5JLQQF* 617
26/06/2007
COMPANIES HOUSE

Company Registration No 04597917

DIAMONDS SOFTWARE LIMITED

ABBREVIATED BALANCE SHEET at 31st March 2007

	Notes	2007 £	2006 £
Fixed Assets			
Tangible assets	2	1,868	3,553
Current assets			
Debtors	3	6,775	6,465
Cash at bank		12,125	5,321
		<u>18,900</u>	<u>11,786</u>
Creditors : amounts falling due within one year	4	(21,813)	(24,078)
Net current liabilities		<u>(2,913)</u>	<u>(12,292)</u>
Total assets less current liabilities		<u>(1,045)</u>	<u>(8,739)</u>
Capital and reserves			
Called up share capital	6		
1 share @ £1 each		1	1
Profit and loss account		(1,046)	(8,740)
		<u>(1,045)</u>	<u>(8,739)</u>

For the year ended 31st March 2007 the directors have taken advantage of the exemption under Section 249A(1) of the Companies Act 1985 in not having these financial statements audited

The directors confirm that no notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities to ensure the company keeps accounting records which comply with Section 221 of the Companies Act 1985

The directors acknowledge their responsibilities to prepare financial statements which give a true and fair view of the state of affairs of the company at the 31st March 2007, in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Act relating to small companies


R J Minty

Director

5th June 2007

DIAMONDS SOFTWARE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS at 31st March 2007

1, Accounting policies

- a) Turnover represents net invoiced sale of goods, excluding VAT
- b) Tangible fixed assets
Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life
- | | |
|--------------------|-----|
| Leasehold premises | 33% |
| Office equipment | 33% |

2. Tangible Fixed Assets

	Leasehold premises £	Office equipment £	Total £
At 1st April 2006	840	7,680	8,520
Purchases in the period	-	135	135
At 31st March 2007	840	7,815	8,655
At 1st April 2006	(397)	(4,570)	(4,967)
Depreciation	(280)	(1,540)	(1,820)
At 31st March 2007	(677)	(6,110)	(6,787)
Net book amount	163	1,705	1,868

3. Debtors

All amounts fall due within one year

4. Creditors

Included in the amounts falling due within one year are

	2007 £	2006 £
Trade creditors	1,127	789
Loan from a Director	18,532	21,885
Other creditors	2,154	1,404
	21,813	24,078

4. Tax on ordinary activities

No provision for corporation tax has been made since the taxable profit is offset by losses brought forward from previous periods

5. Share Capital

The authorised share capital is 1,000 ordinary shares of £1 each of which 1 share has been allotted and fully-paid