

**Registered Number 04597788**

**WRAGBY FISH BAR LIMITED**

**Abbreviated Accounts**

**31 December 2014**

## Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Intangible assets	2	25,751	28,970
Tangible assets	3	5,702	4,863
		<u>31,453</u>	<u>33,833</u>
<b>Current assets</b>			
Stocks		1,948	2,133
Cash at bank and in hand		2,986	1,550
		<u>4,934</u>	<u>3,683</u>
<b>Prepayments and accrued income</b>		427	448
<b>Creditors: amounts falling due within one year</b>		(23,892)	(30,052)
<b>Net current assets (liabilities)</b>		<u>(18,531)</u>	<u>(25,921)</u>
<b>Total assets less current liabilities</b>		<u>12,922</u>	<u>7,912</u>
<b>Provisions for liabilities</b>		(959)	(789)
<b>Accruals and deferred income</b>		(1,605)	(1,756)
<b>Total net assets (liabilities)</b>		<u>10,358</u>	<u>5,367</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		10,258	5,267
<b>Shareholders' funds</b>		<u>10,358</u>	<u>5,367</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2015

And signed on their behalf by:

**J Banks, Director**

**J A Banks, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

**Intangible assets amortisation policy**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20 years straight line

**Valuation information and policy**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Other accounting policies**

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or right to pay less or to receive more, tax.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 January 2014	64,379
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>64,379</u>
<b>Amortisation</b>	
At 1 January 2014	35,409
Charge for the year	3,219
On disposals	-
At 31 December 2014	<u>38,628</u>
<b>Net book values</b>	
At 31 December 2014	<u>25,751</u>
At 31 December 2013	<u>28,970</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2014	23,287
Additions	2,740
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>26,027</u>
<b>Depreciation</b>	
At 1 January 2014	18,424
Charge for the year	1,901
On disposals	-
At 31 December 2014	<u>20,325</u>
<b>Net book values</b>	
At 31 December 2014	<u>5,702</u>
At 31 December 2013	<u>4,863</u>

## 4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

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the Companies Act 2006.