

Company Registration No. 4597692 (England and Wales)

A B RECRUITMENT LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

FRIDAY



A99156Y2

A41

30/01/2009

277

COMPANIES HOUSE

A B RECRUITMENT LIMITED

COMPANY INFORMATION

Directors	Miss T Beck Mrs T Austen
Secretary	Miss T Beck
Company number	4597692
Registered office	Trafalgar House Fullbridge Maldon Essex CM9 4LE
Accountants	Brookes & Company (UK) Limited Trafalgar House Fullbridge Maldon Essex CM9 4LE
Business address	4th Floor 12 - 14 Devonshire Row London ECM 4RH

A B RECRUITMENT LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 8

A B RECRUITMENT LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2007

The directors present their report and financial statements for the year ended 31 December 2007.

Principal activities

The principal activity of the company continued to be that of recruitment consultants.

Directors

The following directors have held office since 1 January 2007:

Miss T Beck

Mrs T Austen

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Miss T Beck

Director

28/1/09

A B RECRUITMENT LIMITED

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF A B RECRUITMENT LIMITED

In accordance with the engagement letter dated 23 May 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of A B Recruitment Limited for the year ended 31 December 2007, set out on pages 3 to 8 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 31 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Brookes & Company (UK) Limited

Chartered Certified Accountants

.....29/1/09.....

Trafalgar House
Fullbridge
Maldon
Essex
CM9 4LE

A B RECRUITMENT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2007

		2007	2006
	Notes	£	£
Turnover		643,009	667,317
Cost of sales		(334,912)	(371,847)
Gross profit		308,097	295,470
Administrative expenses		(208,411)	(192,911)
Operating profit	2	99,686	102,559
Other interest receivable and similar income	3	63	-
Interest payable and similar charges		(602)	(3,970)
Profit on ordinary activities before taxation		99,147	98,589
Tax on profit on ordinary activities	4	(19,885)	(19,322)
Profit for the year	10	79,262	79,267

A B RECRUITMENT LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	6		800		-
Current assets					
Debtors	7	65,246		48,187	
Cash at bank and in hand		18,364		20,987	
		<u>83,610</u>		<u>69,174</u>	
Creditors: amounts falling due within one year	8	<u>(75,016)</u>		<u>(69,042)</u>	
Net current assets			8,594		132
Total assets less current liabilities			<u>9,394</u>		<u>132</u>
Capital and reserves					
Called up share capital	9		4		4
Profit and loss account	10		9,390		128
Shareholders' funds			<u>9,394</u>		<u>132</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 28/1/09



Mrs T Austen
Director

A B RECRUITMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	
Fixtures, fittings & equipment	33% straight line

2 Operating profit	2007	2006
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	400	-
Directors' emoluments	51,274	58,246
	<u> </u>	<u> </u>
3 Investment income	2007	2006
	£	£
Other interest	63	-
	<u> </u>	<u> </u>
4 Taxation	2007	2006
	£	£
Domestic current year tax		
U.K. corporation tax	19,859	19,322
Adjustment for prior years	26	-
	<u> </u>	<u> </u>
Current tax charge	19,885	19,322
	<u> </u>	<u> </u>

A B RECRUITMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

5	Dividends	2007 £	2006 £
	Ordinary interim paid	70,000	80,169

6	Tangible fixed assets	Plant and machinery etc £
	Cost	
	At 1 January 2007	7,000
	Additions	1,200
	At 31 December 2007	8,200
	Depreciation	
	At 1 January 2007	7,000
	Charge for the year	400
	At 31 December 2007	7,400
	Net book value	
	At 31 December 2007	800
	At 31 December 2006	-

7	Debtors	2007 £	2006 £
	Trade debtors	55,495	34,908
	Other debtors	9,751	13,279
		65,246	48,187

A B RECRUITMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

8	Creditors: amounts falling due within one year	2007 £	2006 £
	Trade creditors	5,237	4,762
	Taxation and social security	48,301	48,105
	Other creditors	21,478	16,175
		<u>75,016</u>	<u>69,042</u>

Included within other creditors is an amount of £NIL (2006: £2,829) owed to a factor which is secured on £NIL (2006: £23,663) of trade debtors.

9	Share capital	2007 £	2006 £
	Authorised		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>

10	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 January 2007	128
	Profit for the year	79,262
	Dividends paid	<u>(70,000)</u>
	Balance at 31 December 2007	<u>9,390</u>

A B RECRUITMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

11 Financial commitments

At 31 December 2007 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 December 2008:

	2007 £	2006 £
Operating leases which expire:		
Between two and five years	6,800	6,800

12 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding 2007 £	2006 £	Maximum in year £
T Beck	515	3,227	3,227
T Austen	1,467	4,767	4,767