

REGISTERED NUMBER: 04597518 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

FOR

TOWING ELECTRICS LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2016**

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TOWING ELECTRICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016

DIRECTORS:

C. Porter
Mrs. Y.E Berg
Mrs J Porter

SECRETARY:

Mrs. Y.E Berg

REGISTERED OFFICE:

Moss Mill Industrial Estate
Unit 3F
Woodbine Street East
Rochdale
Greater Manchester
OL16 5LB

REGISTERED NUMBER:

04597518 (England and Wales)

ACCOUNTANTS:

Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

TOWING ELECTRICS LIMITED (REGISTERED NUMBER: 04597518)

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		21,289		19,702
CURRENT ASSETS					
Stocks		5,100		5,300	
Debtors		224,914		282,119	
Cash at bank and in hand		431,792		319,404	
		<u>661,806</u>		<u>606,823</u>	
CREDITORS					
Amounts falling due within one year		<u>334,848</u>		<u>364,542</u>	
NET CURRENT ASSETS			<u>326,958</u>		<u>242,281</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>348,247</u>		<u>261,983</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>348,147</u>		<u>261,883</u>
SHAREHOLDERS' FUNDS			<u>348,247</u>		<u>261,983</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 November 2017 and were signed on its behalf by:

C. Porter - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	25,065
Additions	<u>8,250</u>
At 30 November 2016	<u>33,315</u>
DEPRECIATION	
At 1 December 2015	5,363
Charge for year	<u>6,663</u>
At 30 November 2016	<u>12,026</u>
NET BOOK VALUE	
At 30 November 2016	<u>21,289</u>
At 30 November 2015	<u>19,702</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.