

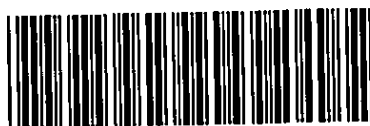
Company No: 4597463

**Report of the Director and
Financial Statements
For the year
Ended 31st December 2008**

For

SOLEAERO LTD (B33)

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COMPANIES HOUSE

SOLEAERO LTD
FOR THE YEAR ENDED 31ST DECEMBER 2008

Director:	Abbas Nurbhai
Secretary:	Mr. Yusuf Nurbhai
Registered Office:	2 Silvermere, Basildon, Essex SS16 6RA
Registered No:	4597463
Accountants:	Nurbhai & Co. 189 Mauldeth Road Burnage Manchester M19 1BA
Bankers:	HSBC Borehamwood WD6 1EG

SOLEAERO LTD
Contents of the Financial Statements
For the year ended 31st December 2008

	Page
Company Information	1
Report of the Director	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statement	5
Report of the Accountants	7
Trading and profit and loss account	8

SOLEAERO LTD

Report of the Director

For the year ended 31st December 2008

The Director presents his report with the financial statements of the company for the year ended 31st December 2008.

Principle Activity

The Principle activity of the Company in the year under review was that of manufacturing of insecticides for overseas market. Due to recession and fall in pound value, the company has made a loss.

Director

Mr. Abbas Nurbhai

Mr. Prashat R. Kamdar has resigned from the Directorship as a Secretary. Therefore, Yusuf Nurbhai has been appointed Secretary of the Company.

Their beneficial interest in the issued share capital of the company was as follows:

31/12/08

Ordinary Shares 40 pound share each

Mr. Abbas Nurbhai	800
Prashant R. Kamdar	<u>200</u>

1000

The Director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



MR. YUSUF NURBHAI - SECRETARY

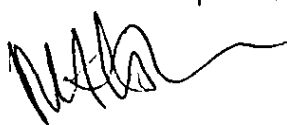
DATED: 22nd July 2009

SOLEAERO LTD

Report of the Accountants to the Director

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2008 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.


NURBHAI & CO.,
189 MAULDETH ROAD,
BURNAGE,
MANCHESTER M19 1BA

DATED: 22nd July 2009

SOLEAERO LTD
Balance Sheet
31st December 2008

	Notes	2007		2008	
		£	£	£	£
FIXED ASSETS			32		286
CURRENT ASSETS					
Debtors		75110		30078	-
Stock		-		-	
Cash at Bank		<u>26908</u>		<u>45333</u>	
NET CURRENT ASSETS		102050		75411	
CREDITORS: Amount falling					
Due within one year	4	<u>9423</u>		<u>5490</u>	
		92627		69921	
CREDITORS: Amount falling					
Due after more than one year	5	<u>50000</u>	<u>42595</u>	<u>30000</u>	<u>39921</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42625</u>		<u>40207</u>	
CAPITAL AND RESERVES:					
Called up share capital	6	40000		40000	
Profit and loss account		<u>2637</u>		<u>207</u>	
SHAREHOLDERS FUNDS:		<u>42637</u>		<u>40207</u>	

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2008.

The Director acknowledges his responsibilities for:


- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:

ABBAS NURBHAI – DIRECTOR

Approved by the Board on 22nd July 2009

 22/7/09

SOLEARO LTD

Notes to the Financial Statements **For the year ended 31st December 2008**

1. ACCOUNTANTS POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities (effective March 2000).

Turnover

Turnover of the company is arrived from ourseas market & the company is trading at a very little gross profit margin.

2. OPERATING PROFIT\LOSS

The operating profit is stated in the financial statement.

3. TAXATION

Corporation is payable at small company rate

4 CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2007	2008
	£	£
Bank Loan	8000	4490
Accountancy Fees	800	1000
Taxation	<u>623</u>	<u>-</u>
	<u>9423</u>	<u>5490</u>

4. CREDITORS: Amount falling due After more than one year

<u>30000</u>	<u>30000</u>
<u>30000</u>	<u>30000</u>

5 CALLED UP SHARE CAPITAL

	2007	2008
Authorised, allotted, issued and fully paid:	Nominal	-
Number:	Class:	Value
1000 ORDINARY SHARES	40 pounds	<u>40000</u> <u>40000</u>

SOLEAERO LTD

6. FIXED ASSETS

	Fix.&Fitts.&Equip.	Total
Bal.as at 1 st Jan.2008	32	32
Addition	<u>350</u>	<u>350</u>
Total as at 31\12\08	<u>382</u>	<u>382</u>
Depreciation		
Charge for the year	<u>96</u>	<u>96</u>
Total	<u>96</u>	<u>96</u>
Net book value as		
At 31 st Dec.2008	<u>286</u>	<u>286</u>

SOLEAERO LTD**Profit and Loss Account****For the year ended 31st December 2008**

	Notes	2007 £	2008 £
TURNOVER	1	125252	83727
Cost of Sales		<u>118410</u>	<u>81240</u>
GROSS PROFIT		6872	2487
Compensation Faulty Goods		<u>-</u>	<u>-</u>
Administrative/Financial expenses		<u>3710</u>	<u>4917</u>
OPERATING PROFIT\LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	3162	(2430)
Tax on profit on ordinary Activities	3	<u>601</u>	<u>-</u>
PROFIT\LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		2561	(2430)
Profit\ (loss) brought forward		<u>76</u>	<u>2637</u>
Retain profit\ (loss)		<u>2637</u>	<u>207</u>

SOLEAERO LTD

**Trading and Profit and Loss Account
For the year ended 31st December 2008**

	2007		2008	
	£	£	£	£
Sales		125282		83727
GROSS PROFIT		<u>118410</u>		<u>81240</u>
		6872		2487
 Expenditure:				
Travelling expenses	707		1295	
Cleaning and Sundries expenses	850		1512	
Printing and Stationery	13		140	
Carriage	708		133	
Accountants	200		200	
Commission	-		137	
Telephone	<u>558</u>		<u>545</u>	
 <u>Depreciation</u>				
Fixture & Fittings	<u>7</u>	<u>3043</u>	<u>96</u>	<u>4058</u>
				1571
 Finance costs:	<u>667</u>	<u>667</u>	<u>859</u>	<u>859</u>
 NET PROFIT\LOSS		<u>3162</u>		<u>(2430)</u>