

Company Registration No. 04597280 (England and Wales)

ABSON MATERIAL SUPPLIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010



PEARSON MAY

CHARTERED ACCOUNTANTS

Originated 1841

www.pearsonmay.co.uk

BATH TROWBRIDGE CHIPPENHAM

ABSON MATERIAL SUPPLIES LIMITED

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ABSON MATERIAL SUPPLIES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABSON MATERIAL SUPPLIES LIMITED FOR THE YEAR ENDED 31 DECEMBER 2010

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abson Material Supplies Limited for the year ended 31 December 2010 set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

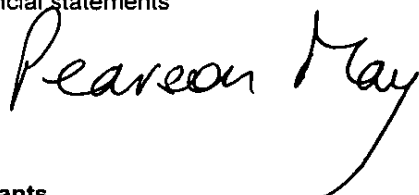
This report is made solely to the Board of Directors of Abson Material Supplies Limited, as a body, in accordance with the terms of our engagement letter dated 14 April 2008. Our work has been undertaken solely to prepare for your approval the financial statements of Abson Material Supplies Limited and state those matters that we have agreed to state to the Board of Directors of Abson Material Supplies Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abson Material Supplies Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Abson Material Supplies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abson Material Supplies Limited. You consider that Abson Material Supplies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abson Material Supplies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Pearson May

Chartered Accountants



19 April 2011

67 & 68 St Mary Street
Chippenham
Wiltshire
SN15 3JF

ABSON MATERIAL SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		410		331
Current assets					
Debtors		17,442		33,540	
Cash at bank and in hand		60,026		43,675	
		<u>77,468</u>		<u>77,215</u>	
Creditors amounts falling due within one year		<u>(44,939)</u>		<u>(34,884)</u>	
Net current assets			<u>32,529</u>		<u>42,331</u>
Total assets less current liabilities			<u>32,939</u>		<u>42,662</u>
Provisions for liabilities			<u>(86)</u>		<u>-</u>
			<u>32,853</u>		<u>42,662</u>
Capital and reserves					
Called up share capital	3		5,000		5,000
Profit and loss account			27,853		37,662
Shareholders' funds			<u>32,853</u>		<u>42,662</u>

ABSON MATERIAL SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2010

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 18/04/2011



SP Hoddinott
Director

Company Registration No. 04597280

ABSON MATERIAL SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33 1/3% on cost
Office equipment	33 1/3% on cost
Motor vehicles	25% on cost

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2010	9,554
Additions	367
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At 31 December 2010	9,921
	<hr/>
Depreciation	
At 1 January 2010	9,223
Charge for the year	288
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At 31 December 2010	9,511
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Net book value	
At 31 December 2010	410
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At 31 December 2009	331
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ABSON MATERIAL SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

3	Share capital	2010	2009
		£	£
	Allotted, called up and fully paid		
	5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>