

Abson Material Supplies Limited

UNAUDITED ABBREVIATED ACCOUNTS

for the year ended 31 December 2009



PEARSON MAY

CHARTERED ACCOUNTANTS

Originated 1841

www.pearsonmay.co.uk

BATH TROWBRIDGE CHIPPENHAM

ABSON MATERIAL SUPPLIES LIMITED

ABBREVIATED ACCOUNTS· CHARTERED ACCOUNTANTS' REPORT

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 2 to 4 have been prepared

CHARTERED ACCOUNTANTS' REPORT

to the Sole Director on the Unaudited Financial Statements of
ABSON MATERIAL SUPPLIES LIMITED

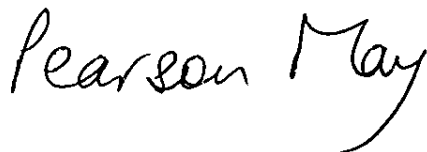
In accordance with the engagement letter dated 14 April 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made solely to the Company's Sole Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Sole Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Sole Director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2009 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



PEARSON MAY

Chartered Accountants

67 & 68 St Mary Street

Chippenham

Wiltshire

12 May 2010

(date signed)

ABSON MATERIAL SUPPLIES LIMITED
ABBREVIATED BALANCE SHEET
as at 31 December 2009

COMPANY NO. 04597280

	Notes	2009		2008	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	(2)		331		—
CURRENT ASSETS					
Debtors		33,540		44,360	
Cash at bank and in hand		43,675		28,050	
		<u>77,215</u>		<u>72,410</u>	
CREDITORS : amounts falling due within one year		<u>(34,884)</u>		<u>(33,788)</u>	
NET CURRENT ASSETS			42,331		38,622
NET ASSETS			<u>42,662</u>		<u>38,622</u>
CAPITAL AND RESERVES					
Called up share capital	(3)		5,000		5,000
Profit and loss account			37,662		33,622
SHAREHOLDERS' FUNDS			<u>42,662</u>		<u>38,622</u>

The notes on pages 3 and 4 form part of these accounts

These abbreviated accounts have been prepared in accordance with the special provisions relating/applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006

For the financial year ended 31 December 2009, the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed by the sole director



S P Hoddinott
Director

Approved by the sole director

10th MAY 2010
 (date signed)

ABSON MATERIAL SUPPLIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2009

1 ACCOUNTING POLICIES

Basis of accounting

The accounts are prepared under the historical cost convention

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cash flow statements

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles	25% on cost
Computer equipment	33 1/3% on cost
Office equipment	33 1/3% on cost

2 TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 January 2009	10,058
Additions	496
Disposals	(1,000)
At 31 December 2009	9,554
Depreciation	
At 1 January 2009	10,058
Charged in year	165
Disposals	(1,000)
At 31 December 2009	9,223
Net book value	
At 31 December 2009	331
At 31 December 2008	–

ABSON MATERIAL SUPPLIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2009

3 CALLED UP SHARE CAPITAL	2009	2008
	£	£
Allotted, called up and fully paid		
5,000 Ordinary shares of £1 each	5,000	5,000

4 DIVIDENDS	2009	2008
	£	£
Ordinary shares of £1 each - paid	-	13,200

5 RELATED PARTY TRANSACTIONS

- a) Included in other creditors is a director's loan from S P Hoddinott. The amount outstanding at the balance sheet date was £16,487 (2008 - £15,577). No interest is payable on this account, which has no fixed repayment date.
- b) The company operates from an office in the home of the director, S P Hoddinott. A charge of £988 (2008 - £936) has been included in the accounts to represent this usage.
- c) Dividends totalling £Nil were paid to the director during the year (2008 - £13,200).

6 CONTROLLING PARTY

During each of the above two financial years, the company was under the control of S P Hoddinott, who at the balance sheet date owned 60% and controlled 100% of the issued share capital.