

Company Registration No 04597280 (England and Wales)

**ABSON MATERIAL SUPPLIES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

TUESDAY



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24/04/2012

#366

COMPANIES HOUSE

**PEARSON MAY**

CHARTERED ACCOUNTANTS

Originated 1841

[www.pearsonmay.co.uk](http://www.pearsonmay.co.uk)

BATH TROWBRIDGE CHIPPENHAM

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# **ABSON MATERIAL SUPPLIES LIMITED**

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## **ABSON MATERIAL SUPPLIES LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABSON MATERIAL SUPPLIES LIMITED FOR THE YEAR ENDED 31 DECEMBER 2011**

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abson Material Supplies Limited for the year ended 31 December 2011 set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Abson Material Supplies Limited, as a body, in accordance with the terms of our engagement letter dated 14 April 2008. Our work has been undertaken solely to prepare for your approval the financial statements of Abson Material Supplies Limited and state those matters that we have agreed to state to the Board of Directors of Abson Material Supplies Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abson Material Supplies Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Abson Material Supplies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abson Material Supplies Limited. You consider that Abson Material Supplies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abson Material Supplies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Pearson May**



20 April 2012

**Chartered Accountants**

67 & 68 St Mary Street  
Chippenham  
Wiltshire  
SN15 3JF

# ABSON MATERIAL SUPPLIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2		122		410
<b>Current assets</b>					
Debtors		54,631		17,442	
Cash at bank and in hand		45,085		60,026	
		99,716		77,468	
<b>Creditors amounts falling due within one year</b>		(68,949)		(44,939)	
<b>Net current assets</b>			30,767		32,529
<b>Total assets less current liabilities</b>			30,889		32,939
<b>Provisions for liabilities</b>			(24)		(86)
			30,865		32,853
<b>Capital and reserves</b>					
Called up share capital	3		5,000		5,000
Profit and loss account			25,865		27,853
<b>Shareholders' funds</b>			30,865		32,853

# **ABSON MATERIAL SUPPLIES LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2011**

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For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on

*18 APRIL 2012*

*S P Hoddinott*

S P Hoddinott  
Director

Company Registration No 04597280

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# **ABSON MATERIAL SUPPLIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2011**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33 1/3% on cost
Office equipment	33 1/3% on cost
Motor vehicles	25% on cost

#### **1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

# ABSON MATERIAL SUPPLIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2011	9,921
Disposals	(8,800)
	<u>1,121</u>
At 31 December 2011	
<b>Depreciation</b>	
At 1 January 2011	9,511
On disposals	(8,800)
Charge for the year	288
	<u>999</u>
At 31 December 2011	
<b>Net book value</b>	
At 31 December 2011	<u>122</u>
At 31 December 2010	<u>410</u>

### 3 Share capital

	<b>2011 £</b>	<b>2010 £</b>
<b>Allotted, called up and fully paid</b>		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>