

# AM23

## Notice of move from administration to dissolution



Companies House

For further information, please refer to our guidance at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 4 5 9 7 1 9 5

Company name in full Marc (Umu) Limited

#### → Filling in this form

Please complete in typescript or in bold black capitals.

### 2 Court details

Court name High Court of Justice

Court number 8 4 o f 2 0 2 0

### 3 Administrator's name

Full forename(s) Graham

Surname Bushby

### 4 Administrator's address

Building name/number The Pinnacle

Street 170 Midsummer Boulevard

Post town Milton Keynes


County/Region

Postcode M K 9 1 B P

Country

AM23

Notice of move from administration to dissolution

<b>5</b>		<b>Administrator's name ①</b>	
Full forename(s)	Nick		
Surname	Edwards		
		<b>① Other administrator</b> Use this section to tell us about another administrator.	
<b>6</b>		<b>Administrator's address ②</b>	
Building name/number	The Pinnacle		
Street	170 Midsummer Boulevard		
Post town	Milton Keynes		
County/Region			
Postcode	M K 9 1 B P		
Country			
		<b>② Other administrator</b> Use this section to tell us about another administrator.	
<b>7</b>		<b>Final progress report</b>	
		<input checked="" type="checkbox"/> I have attached a copy of the final progress report	
<b>8</b>		<b>Sign and date</b>	
Administrator's signature	Signature X  X		
Signature date	d 2 6 m 0 1 y 2 0 2 2		

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Robert Young
Company name	RSM UK Restructuring Advisory LLP
Address	25 Farringdon Street
Post town	London
County/Region	
Postcode	E C 4 A 4 A B
Country	
DX	
Telephone	0203 201 8000

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

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**MARC (UMU) LIMITED - IN ADMINISTRATION**  
JOINT ADMINISTRATORS' FINAL PROGRESS REPORT  
FOR THE PERIOD TO 24 JANUARY 2022

**THE POWER OF BEING UNDERSTOOD**  
AUDIT | TAX | CONSULTING



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# INTRODUCTION

## Contact details

The key contacts at RSM in connection with this report are:

Primary office holder	Case manager
Graham Bushby	Robert Young
RSM UK Restructuring Advisory LLP	RSM UK Restructuring Advisory LLP
The Pinnacle, 170 Midsummer Boulevard,	25 Farringdon Street, London, EC4A 4AB
Milton Keynes, MK9 1BP	
Tel: 0203 201 8000	Tel: 0203 201 8000

## Basis of preparation

This report has been prepared solely to comply with the statutory requirements of the relevant legislation to provide creditors with information relating to the progress of the Administration. It should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to revision and additional costs. They should not be used as the basis for any bad debt provision or any other purpose. Neither the Joint Administrators nor RSM UK Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report. The Joint Administrators act as agents of the Company and without personal liability.

## General guidance on the Administration process

You can find guidance on the different insolvency processes at the R3 website  
R3 is the trade association for the insolvency profession.

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## CONDUCT OF THE ADMINISTRATION

### Implementation of the Joint Administrators' Proposals

Insolvency legislation sets out the statutory purposes of an Administration. The Joint Administrators' must perform their functions with the objective of either:

- a) rescuing the Company as a going concern; or
- b) achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration); or
- c) realising property in order to make a distribution to one or more secured or preferential creditors.

It was not possible to achieve statutory purpose (a) owing to the amounts owed to HMRC under the group VAT scheme and the amount owed to the secured creditor for which the Company had provided a guarantee. Therefore, statutory purpose (b) was pursued.

The Administrators consider that objective (b) has been achieved because, after a period of trading and an extensive marketing campaign, the business and assets were sold on a going concern basis. This secured the ongoing future of the business and had the following benefits:

- The sale saved the majority of jobs, thereby reducing preferential and unsecured employee claims;
- A substantial future landlord claim was mitigated by an assignment of the premises;
- The secured creditor received a greater recovery than in a winding-up where a period of trading would not have been possible (thus destroying all value within the business);
- As the business survived, suppliers have had the ongoing opportunity to provide goods and services to a prestigious restaurant;
- All classes of creditor benefitted from the Administration through increased returns or reduced claims.

### Realisation of assets

#### Sale of business

As previously reported, the business and assets were sold as a going concern to Auberge Limited ('the Purchaser'), which is an entity controlled by the Company's primary secured creditor.

The sale completed on 30 June 2020 which included the following assets:

- Leasehold property £2,253,000
- Stock £49,997
- Chattel assets and other equipment £30,000
- Continuing contracts £1
- Goodwill £1
- Remainder of assets £1

As part of the sales agreement, the Purchaser occupied the leasehold property under a licence to occupy until a formal assignment was agreed with the landlord. The Purchaser paid the Company a licence fee which was equivalent to the rent and other property expenses whilst they occupied the premises under the licence to occupy.

Therefore, the realisation of the licence fees reflected in Appendix B were subsequently paid to the landlord to settle the expenses under the lease.

The leasehold property was subject to a fixed charge and therefore the consideration for this element was achieved partly by way of a write-off from the secured creditor's debt in the sum of £2,158,000 and the balance of £95,000 was received as cash. The assignment of the lease completed on 1 February 2021.

Cash consideration of £80,000 was received for the remaining assets on 30 June 2020.

#### Rent deposit

The rent deposit was transferred to the Purchaser as part of the sale agreement and assignment. The Company recovered a total of £230,248 for this asset which represented the full balance of the rent deposit which was held by the landlord.

#### Investigations

All investigative matters have previously been reported.

#### Case specific matters

#### Legal advice

Legal advice was taken in the period as to whether the rent deposit realisation constituted a fixed or floating charge asset. In practice, however, all funds were utilised in settling the costs

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and expenses of the Administration. Given this position, the point became academic and the legal advice was not finalised.

The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs.

#### Reimbursement to secured lender

As previously reported, the secured lender provided funding of £279,527 in relation to the funding of the trading losses whilst a purchaser was sought. During the period a reimbursement of £74,417 was paid to the secured lender. In addition to this, the VAT outstanding owed to the Company, totalling £11,609, has been assigned to the secured lender.

As there are no residual funds in the estate, the balance of the funding will not be repaid to the secured lender. The above payments were therefore made in full and final settlement of the funding costs.

#### Tax matters

Tax advice was taken in the period from RSM UK Tax and Accounting Ltd. The Administrators subsequently submitted Corporation Tax returns for the period of the Administration.

#### Statutory and case management matters

The following work does not usually result in a financial return to creditors but is required by legislation, best practice and to ensure that the case is managed efficiently and effectively. Work done in the period included:

##### Statutory requirements

- Preparing, reviewing and issuing a progress report to creditors and other prescribed parties;
- Taxation matters, post appointment VAT, pre-appointment VAT & Tax returns, corporation and other post appointment tax returns and payments;
- General taxation matters, including clearance; and
- Pension scheme matters, liaising with the Pension Protection Fund, Pensions Regulator and Trustees.

##### Case management matters

- Periodic case reviews, ongoing case planning and statutory, liaising with joint office holder;
- Maintaining and updating computerised case management records;
- Dealing with routine correspondence not attributable to other categories of work;
- Maintenance of cashiering records, bank accounts, receipts and payments and billing; and
- General administrative matters in relation to closing the case.

The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs at Appendix E.

#### Receipts and payments

A summary of receipts and payments is attached.

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

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## OUTSTANDING MATTERS

### Assets remaining to be realised

There are no further assets to be realised.

### Extension of the Administration

The Administration was previously extended on 5 January 2021 to 2 February 2022 by the secured and preferential creditors.

### End of the Administration

The Joint Administrators will bring the Administration to a close by way of Dissolution. A copy of this report will be filed at Companies House and the Company will then be Dissolved within three months of the date on which the report is registered.



## CREDITORS' CLAIMS AND DIVIDEND PROSPECTS

### Dividend prospects and payment

	Owed (£'000)	Paid to date (£)	Date paid
Secured creditor (1)			
Lebanese Swiss Bank S.A.L	8,746,000	2,158,000	1 February 2021
Secured creditor (2)			
Charles Russell Speechlys LLP	NIL	NIL	Not Applicable
Secured creditor (3)			
Berkeley Square Holdings Limited (rent deposit)	NIL	NIL	Not Applicable
Preferential creditors	2,265	NIL	NIL
Unsecured creditors	284,181	NIL	NIL
Net Property			NIL
'Prescribed Part' available for creditors			NIL

### Prescribed Part

The 'Prescribed Part' is a statutory amount set aside for unsecured creditors from funds ('Net Property') available to a Qualifying Floating Charge Holder ('QFCH'). The amount of Net Property is calculated on a sliding scale up to a maximum of £800,000 depending on when the floating charge was created and whether or not it is a first ranking floating charge.

The amounts available under the Net Property and Prescribed Part, if any, are detailed above.

### Agreement of claims

Creditors' claims are usually only agreed if there is a likelihood of a dividend being made to that particular class of creditor.

As set out above, a dividend was not paid to preferential and unsecured creditors.

### Dividend payments

Dividends have been paid in accordance with the table shown opposite, including amounts paid to the secured creditors in accordance with their charges. No further dividend will be paid in the Administration because the funds realised have already been distributed, used or allocated, for paying the costs and expenses of the Administration

### Creditor communication

The following work was done in the period to comply with legislation, best practice and to ensure creditors were kept informed. It was also necessary to enable a dividend to be paid.

- Preparation and issue of progress reports to various parties, including creditors;
- Maintenance of schedules of creditors' claims;
- Dealing with communication with creditors;
- Agreeing employee claims, submitting documentation to, and liaising with, the Redundancy Payments' Service;
- Dealing with HMRC;
- Liaising with, and reporting to, the secured creditor; and
- Adjudication of creditors' claims generally for voting and dividend purposes.

Creditors only derive an indirect financial return from this work on cases where a dividend has been, or will be, paid.

The time incurred in dealing with these matters during the period is set out in the attached post appointment analysis of time costs.

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## JOINT ADMINISTRATORS' FEES, COSTS AND EXPENSES

### Guide to Administrators' fees and expenses

A Guide to Administrator's fees, which provides information for creditors in relation to the fees and expenses of an Administrator, can be accessed at <https://rsmuk.ips-docs.com> under 'general information for creditors'. A hard copy can be requested from this office by telephone, email or in writing. All fees, costs and expenses are subject to VAT.

#### Relevant Approving Body

The secured and/or preferential creditors were the Relevant Approving Body responsible for approving the Joint Administrators' post appointment fee basis and, where applicable, 'Category 2' expenses and any outstanding pre-Administration costs.

#### Post-appointment fees, costs and expenses

##### Basis of fees

The Relevant Approving Body approved the Joint Administrators' fees on a time cost basis, limited to the sum of £163,917 in accordance with the fee estimate provided to creditors on 10 December 2020. The fee estimate was prepared for the life of the appointment.

Pursuant to a Qualifying Decision Procedure dated 20 December 2020, the Joint Administrators were therefore entitled to draw this amount in full.

##### Costs to Closure

The Joint Administrators anticipate that additional costs to closure of £1,500 will be incurred. These costs will not be recovered.

##### Remuneration charged and paid

Legislation requires that 'remuneration charged' is reported. Remuneration is charged when the work to which it relates is done. It does not mean the Joint Administrators' fees have been paid. Amounts paid are shown in the attached receipts and payments account.

During the period, the fees charged by the Joint Administrators, on the basis set out above, totalled £12,243. An analysis of time incurred in the period is attached. Time costs incurred since appointment total £189,459. £163,917 of the time-costs were drawn and the balance will be written off.

Please note that where fees are based on time costs, remuneration charged will be limited to the amount approved.

### Expenses and professional costs

The total costs and expenses estimated to be incurred by the Joint Administrators are set out below together with details of those incurred in the period. Amounts incurred in the period may include estimates where actual invoices have not been received. Amounts paid to date are shown in the attached receipts and payments account. As explained previously, the quantum of costs and expenses is higher than the estimates previously provided to creditors due to the impact of the Covid-19 pandemic which resulted in increased legal costs.

#### Category 1 expenses

These comprise external supplies of incidental services specifically identifiable to the insolvency estate. They do not require approval of the Relevant Approving Body prior to being paid.

Type of expense	Total estimated (£)	Incurred in period (£)
Postage	75	7.6
Total	75	7.6

#### Category 2 expenses

These are costs which are not capable of precise identification or calculation, or that may include an element of shared or allocated costs. Payments to outside parties that the Office Holder, firm, or any associate has an interest, are also treated as 'Category 2' expenses. These expenses require the specific approval of the Relevant Approving Body before being paid from the insolvency estate.

Approval for the payment of the 'Category 2' expenses, at the rates prevailing at the date they were incurred, was obtained from the Relevant Approving Body. Details of the current rates are set out below.

Type of expense	Total estimated (£)	Incurred in period (£)
Mileage (42.5p per mile)	11	0
Total	11	0

#### Other professional costs

The office holders retained the following advisers based on their experience and expertise. These costs are not subject to approval by the Relevant Approving Body. However, they are subject to review and approval by the Joint Administrators.

Party	Nature of advice	Total estimated (£)	Incurred in period (£)
Stephenson Harwood LLP	Legal council	0	50,000
Secured creditor c/o Pinsents Masons LLP	Petitioners costs for Court Application	0	27,633
Shakespeare Martineau LLP	Court Application to obtain the Administrators' release from office	0	2,500
Lambert Smith Hampton	Sale of business and assets, including valuations, marketing, liaising with interested parties and analysing offers	42,200	0
Polpetta Consulting	Statement of affairs preparation and assistance	1,000	0
Total		43,200	80,133

#### Creditors' right to information and ability to challenge fees, costs and expenses

Creditors have a right to request further information about fees or expenses (other than pre-Administration costs) and to challenge such fees or expenses.

If you wish to make a request for further information it must be made in writing within 21 days of receipt of this report either by (i) any secured creditor or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question).

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may

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apply to court that the fees charged, the basis fixed or expenses incurred by the Administrator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of fees or incurring of the expenses in question.



Graham Bushby  
RSM UK Restructuring Advisory LLP  
Joint Administrator

Graham Bushby and Nick Edwards are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales  
Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

The affairs, business and property of the company are being managed by the Joint Administrator who act as agents of the company and without personal liability

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APPENDICES

## A. STATUTORY INFORMATION

Company information		Administration information		
Company name:	Marc (Umu) Limited	Court reference	High Court of Justice No 84 of of 2020	
Company number:	04597195	Joint Administrators:	Graham Bushby and Nick Edwards	
Date of incorporation:	21 November 2002			
Trading name:	Umu	Date of appointment:	3 February 2020	
Trading address:	14-16 Bruton Place, London, W1J 6LX	Joint Administrators:	Primary office holder Graham Bushby RSM UK Restructuring Advisory LLP The Pinnacle, 170 Midsummer Boulevard, Milton Keynes, MK9 1BP 020 3201 8000 IP Number: 8736	Joint office holder Nick Edwards RSM UK Restructuring Advisory LLP The Pinnacle,170 Midsummer Boulevard, Milton Keynes, MK9 1BP 020 3201 8000 IP Number: 9005
Principal activity:	Licensed restaurant			
Registered office:	RSM UK Restructuring Advisory LLP, 25 Farringdon Street, London, EC4A 4AB			
Directors:	Marlon Ralph Pietro Abela Jonathan Robert Harris			
Secretary:	Mohamad Khaled Oueida			

## B. RECEIPTS AND PAYMENTS SUMMARY

S of A Value	For the period from 3 August 2021 to 24 January 2022	For the period from 3 February 2020 to 24 January 2022
FIXED CHARGE ASSET REALISATIONS		
2,253,000.00 Leasehold Land & Property	NIL	2,253,000.00
Rent Deposit	NIL	230,247.81
	NIL	2,483,247.81
SECURED CREDITORS		
(8,746,000.00) Lebanese Swiss Bank	NIL	(2,158,000.00)
(33,427.00) Charles Russell Speechlys	NIL	NIL
	NIL	(2,158,000.00)
ASSET REALISATIONS		
80,000.00 Stock	NIL	49,997.00
Chattel assets and other equipment	NIL	30,000.00
Continuing contracts	NIL	1.00
Goodwill	NIL	1.00
Remainder of assets	NIL	1.00
Bank interest gross	NIL	51.79
Rent apportionment following assignment	NIL	2,118.92
Funding from secured lender	NIL	279,527.00
License fee	NIL	109,832.00
Reimbursement of funds from connected company	NIL	594.00
Trading deficit	(1,768.00)	(240,690.83)
	(1,768.00)	231,432.88
COST OF REALISATIONS		
Agents valuation disbursements	NIL	(778.50)
Agents valuation fees	NIL	(2,000.00)
Agents management fees (Licensed Solutions)	NIL	(50,308.36)
Agents fee - sale of business	NIL	(41,200.00)
Deposit on exchange sent in error	NIL	(25,040.00)
IP Bid posting costs (marketing)	NIL	(245.00)
Insurance of assets	NIL	(3,859.91)
IT expenses	NIL	(1,390.00)
Joint Administrators' fees	NIL	(174,044.50)
Joint Administrators' disbursements	NIL	(2,533.04)
Legal disbursements	(199.99)	(199.99)
Legal fees	(52,500.00)	(92,560.00)
Pensions relations agent	NIL	(3,103.00)
Reimbursement to secured lender	(85,431.32)	(125,430.32)
Security inspections	NIL	(5,355.00)
Statement of affairs assistance	NIL	(1,000.00)
Petitioners costs	(27,633.07)	(27,633.07)
	(165,764.38)	(556,680.69)
DISTRIBUTIONS		
(34,068.00) Preferential liabilities	NIL	NIL
(3,909,490.00) Unsecured creditors	NIL	NIL
(1,500,000.00) Ordinary shareholders	NIL	NIL
	NIL	NIL
(11,889,985.00) BALANCE	(167,532.38)	-
REPRESENTED BY		
Cash at bank		-
VAT Receivable		-

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## C. TRADING ACCOUNT

For the period from  
3 August 2021 to 24 January 2022

For the period from  
3 February 2020 to 24 January 2022

### POST APPOINTMENT SALES

Sales	NIL	407,431.56
Furlough receipts	NIL	137,133.82
Other trading receipts	NIL	60,215.95
	<u>NIL</u>	<u>604,781.33</u>

### TRADING EXPENDITURE

Cost of sales	NIL	(128,302.85)
Other trading expenses	NIL	(94,486.06)
PAYE/NIC	NIL	(110,586.87)
Wages	NIL	(286,837.98)
Utilities	NIL	(18,599.63)
Pension contributions	(1,768.00)	(32,072.86)
Rents	NIL	(113,758.30)
VAT Liability on sales	NIL	(60,827.61)
	<u>(1,768.00)</u>	<u>(845,472.16)</u>

TRADING SURPLUS/(DEFICIT)	<u>(1,768.00)</u>	<u>(240,690.83)</u>
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D. PRE-ADMINISTRATION TIME ANALYSIS

Joint Administrators' pre-Administration time cost analysis.

Hours Spent	Partners	Directors / Associate Directors	Managers	Associates	Executives & Analysts	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
<b>Statutory Requirements</b>									
Appointment & SoA	0.0	3.9	0.0	0.0	0.0	0.0	3.9	£ 1,794.00	460.00
Case Management	0.0	0.0	0.7	0.0	0.0	0.0	0.7	£ 122.50	175.00
Pre-appointment & background	0.0	10.0	0.0	0.0	5.0	0.0	15.0	£ 5,550.00	370.00
Total	0.0	13.9	0.7	0.0	5.0	0.0	19.6	£ 7,466.50	380.94
<b>Realisation of Assets</b>									
Assets - general/other	0.0	0.0	0.0	0.0	4.5	0.0	4.5	£ 945.00	210.00
Sale of business	0.0	1.2	0.1	0.0	12.4	2.0	15.7	£ 4,186.50	266.66
Total	0.0	1.2	0.1	0.0	16.9	2.0	20.2	£ 5,131.50	254.03
<b>Case Specific Matters</b>									
Director(s)/Debtor/Bankrupt	0.6	0.0	0.0	0.0	0.0	0.0	0.6	£ 375.00	625.00
Total	0.6	0.0	0.0	0.0	0.0	0.0	0.6	£ 375.00	625.00
<b>Creditors</b>									
Secured Creditors	0.1	0.0	0.0	0.0	0.0	0.0	0.1	£ 62.50	625.00
Unsecured Creditors	0.1	0.0	0.0	0.0	0.0	0.0	0.1	£ 62.50	625.00
Total	0.2	0.0	0.0	0.0	0.0	0.0	0.2	£ 125.00	625.00
<b>Administration and Planning</b>									
Appointment & SoA	0.0	1.0	0.0	0.0	0.0	0.0	1.0	£ 460.00	460.00
Case Management	2.2	4.6	1.2	0.0	0.2	1.6	9.8	£ 3,960.00	404.08
Pre-appointment & background	0.5	3.5	2.0	0.0	0.0	0.0	6.0	£ 2,609.50	434.92
Total	2.7	9.1	3.2	0.0	0.2	1.6	16.8	£ 7,029.50	418.42
Total Hours	3.5	24.2	4.0	0.0	22.1	3.6	57.4	£ 20,127.50	350.65
Total Time Cost	£ 2,167.50	£ 11,017.00	£ 1,125.00	£ 0.00	£ 5,292.00	£ 526.00	£ 20,127.50		
Average Rates	619.29	455.25	281.25	0.00	239.46	146.11	350.65		

## E. POST-APPOINTMENT TIME ANALYSIS

Joint Administrators' post appointment time cost analysis for the period 3 August 2021 to 24 January 2022.

Hours Spent	Partners	Directors / Associate Directors	Managers	Associates	Executives & Analysts	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
<b>Statutory Requirements</b>									
Creditors/shareholders decisions, meetings & reports	0.5	0.0	0.0	5.5	1.5	0.0	7.5	£ 1,860.00	248.00
Taxation	0.0	2.8	1.2	0.0	10.0	0.9	14.9	£ 4,105.50	275.54
Total	0.5	2.8	1.2	5.5	11.5	0.9	22.4	£ 5,965.50	266.32
<b>Realisation of Assets</b>									
Land and Property	0.0	0.4	0.0	0.2	2.0	0.0	2.6	£ 525.00	201.92
Total	0.0	0.4	0.0	0.2	2.0	0.0	2.6	£ 525.00	201.92
<b>Case Specific Matters</b>									
Legal Matters	0.0	0.7	0.0	0.0	0.0	0.0	0.7	£ 322.00	460.00
Total	0.0	0.7	0.0	0.0	0.0	0.0	0.7	£ 322.00	460.00
<b>Creditors</b>									
Secured Creditors	0.0	0.9	0.0	0.2	0.0	0.0	1.1	£ 485.00	440.91
Total	0.0	0.9	0.0	0.2	0.0	0.0	1.1	£ 485.00	440.91
<b>Administration and Planning</b>									
Case Management	0.0	4.7	0.2	0.2	6.4	0.2	11.7	£ 3,175.50	271.41
Cashiering	0.0	2.6	0.7	0.0	2.1	0.0	5.4	£ 1,770.00	327.78
Total	0.0	7.3	0.9	0.2	8.5	0.2	17.1	£ 4,945.50	289.21
Total Hours	0.5	12.1	2.1	6.1	22.0	1.1	43.9	£ 12,243.00	278.88
Total Time Cost	£ 325.00	£ 5,938.00	£ 954.00	£ 1,463.00	£ 2,998.00	£ 565.00	£ 12,243.00		
Total Hours	0.5	12.1	2.1	6.1	22.0	1.1	43.9	£ 12,243.00	278.88
Total Time Cost	£ 325.00	£ 5,938.00	£ 954.00	£ 1,463.00	£ 2,998.00	£ 565.00	£ 12,243.00		
Average Rates	650.00	490.74	454.29	239.84	136.27	513.64	278.88		