

Registered Number 04596853

ANCHORAGE PROPERTIES LIMITED

Abbreviated Accounts

30 November 2010

ANCHORAGE PROPERTIES LIMITED

Registered Number 04596853

Balance Sheet as at 30 November 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	<u>299,236</u>	<u>299,236</u>
Total fixed assets		299,236	299,236
Current assets			
Cash at bank and in hand		30,091	47,473
Total current assets		<u>30,091</u>	<u>47,473</u>
Creditors: amounts falling due within one year		(291,542)	(304,161)
Net current assets		(261,451)	(256,688)
Total assets less current liabilities		<u>37,785</u>	<u>42,548</u>
Total net Assets (liabilities)		37,785	42,548
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>37,783</u>	<u>42,546</u>
Shareholders funds		<u>37,785</u>	<u>42,548</u>

- a. For the year ending 30 November 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 August 2011

And signed on their behalf by:

T E Brown, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30

November 2010

1 Accounting policies

The Financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Investment properties 0.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 November 2009	299,236
additions	
disposals	
revaluations	
transfers	
At 30 November 2010	<u>299,236</u>

Depreciation

At 30 November 2009

Charge for year

on disposals

At 30 November 2010

Net Book Value

At 30 November 2009 299,236

At 30 November 2010 299,236

Certain of the company's properties are held for long term investment. Investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008.) No depreciation is provided in respect of investment properties and they are revalued annually. The Surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However these properties are not held for consumption but for the investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the factors reflected in the annual valuation and the amounts which might otherwise have been shown

cannot be separately identified or quantified.

3 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

4 **Related party disclosures**

The ultimate controlling parties are T E Brown and Mrs R A Brown by virtue of their equal shareholdings.