

England and Wales
Registered Number: 04596732

A & A Security Locksmiths Limited

Unaudited Abbreviated Report and Financial Statements

For the period ended 31 May 2017

A & A Security Locksmiths Limited
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A & A Security Locksmiths Limited
Abbreviated Balance Sheet
As at 31 May 2017

	Notes	2017 £	2015 £
Fixed assets			
Intangible assets	2	-	33,621
Tangible assets	3	-	10,915
		-	44,536
Current assets			
Stocks		-	6,000
Debtors		-	5,347
Cash at bank and in hand		147,869	25,714
		147,869	37,061
Creditors: amounts falling due within one year		(147,769)	(41,089)
Net current assets		100	(4,028)
Total assets less current liabilities		100	40,508
Provisions for liabilities		-	(2,183)
Net assets		100	38,325
Capital and reserves			
Called up share capital		100	100
Profit and loss account		-	38,225
Shareholders funds		100	38,325

For the period ended 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr Andrew McKenzie Director

Date approved by the board: 04 September 2017

A & A Security Locksmiths Limited
Notes to the Abbreviated Financial Statements
For the period ended 31 May 2017

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pension Costs

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 20 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	33% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	15% Reducing balance

A & A Security Locksmiths Limited
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For the period ended 31 May 2017

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 December 2015	96,060
Disposals	(96,060)
At 31 May 2017	-
Amortisation	
At 01 December 2015	62,439
Disposals	(62,439)
At 31 May 2017	-
Net Book Values	
At 31 May 2017	-
At 30 November 2015	33,621

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 December 2015	24,867
Disposals	(24,867)
At 31 May 2017	-
Depreciation	
At 01 December 2015	13,952
Disposals	(13,952)
At 31 May 2017	-
Net book values	
At 31 May 2017	-
At 30 November 2015	10,915

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.