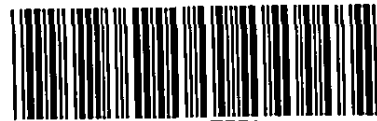


**Company number
4596732 (ENGLAND AND WALES)**

**A & A SECURITY LOCKSMITHS LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2010**

**MOORE STEPHENS
CHARTERED ACCOUNTANTS
OAKLEY HOUSE
HEADWAY BUSINESS PARK
3 SAXON WAY WEST
CORBY
NORTHAMPTONSHIRE
NN18 9EZ**

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COMPANIES HOUSE

A & A SECURITY LOCKSMITHS LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2010

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COMPANY NUMBER: 04596732 (ENGLAND AND WALES)

A & A SECURITY LOCKSMITHS LIMITED

ABBREVIATED BALANCE SHEET AT 30 NOVEMBER 2010

	Note	£	2010 £	£	2009 £
Fixed assets					
Intangible assets	2		57,636		62,439
Tangible assets	3		7,145		7,742
			<u>64,781</u>		<u>70,181</u>
Current assets					
Stocks		13,400		11,960	
Debtors		13,863		15,854	
Cash at bank and in hand		34,594		20,425	
			<u>61,857</u>	<u>48,239</u>	
Creditors					
Due within one year		(57,050)		(37,675)	
			<u>4,807</u>		<u>10,564</u>
Net current assets					
			<u>69,588</u>		<u>80,745</u>
Total assets less current liabilities					
			<u>69,588</u>		<u>80,745</u>
Net assets					
			<u>69,588</u>		<u>80,745</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			69,488		80,645
			<u>69,588</u>		<u>80,745</u>
Shareholders' funds					
			<u>69,588</u>		<u>80,745</u>

For the year ending 30 November 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 8 April 2011 and signed on its behalf


A R McKenzie - Director

The annexed notes form part of these financial statements

A & A SECURITY LOCKSMITHS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents income receivable for goods and services provided in the period, exclusive of Value Added Tax and trade discounts

Depreciation of fixed assets

Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates -

Goodwill	5% per annum straight line
Fixtures and fittings	15% per annum reducing balance
Motor vehicles	25% per annum reducing balance
Computer equipment	33% per annum reducing balance

A full year's depreciation is charged in the year of acquisition of an asset but none in the year of disposal

Stocks

Stocks and work in progress are valued consistently at the lower of cost (on a first in, first out basis) or net realisable value. Cost, where appropriate, includes a proportion of directly attributable overheads

Debtors

Debtors are shown after providing for any amounts which in the opinion of the directors may not be collected in full

Deferred taxation

Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision has been made to the extent to which it is considered more likely than not to become payable/recoverable in the foreseeable future and at the rate eventually expected to be charged

Intangible assets

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life

Pension costs

Pension costs are recognised in the profit and loss account in order to provide a systematic and rational charge over the periods from which benefits are derived from employees services

A & A SECURITY LOCKSMITHS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2010

2 Intangible fixed assets

	Total £
Cost	
At 1 December 2009	96,060
At 30 November 2010	<u>96,060</u>
Amortisation	
At 1 December 2009	33,621
Charge for the year	4,803
At 30 November 2010	<u>38,424</u>
Net Book Value	
At 30 November 2010	<u>57,636</u>
At 30 November 2009	<u><u>62,439</u></u>

3 Tangible fixed assets

	Total £
Cost	
At 1 December 2009	24,349
Additions	1,164
At 30 November 2010	<u>25,513</u>
Depreciation	
At 1 December 2009	16,607
Charge for the year	1,761
At 30 November 2010	<u>18,368</u>
Net book value	
At 30 November 2010	<u>7,145</u>
At 30 November 2009	<u><u>7,742</u></u>

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>