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**Company registration number:04596732**

**A & A SECURITY LOCKSMITHS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 November 2013**

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**A & A SECURITY LOCKSMITHS LIMITED****BALANCE SHEET****AS AT 30 November 2013**

	Notes	£	2013	£	£	2012	£
<b>FIXED ASSETS</b>							
Intangible assets	2			43,227			48,030
Tangible assets	3			3,778			4,655
				<u>47,005</u>			<u>52,685</u>
<b>CURRENT ASSETS</b>							
Stocks		11,500			12,500		
Debtors		16,325			12,139		
Cash at bank and in hand		36,525			36,122		
		<u>64,350</u>			<u>60,761</u>		
<b>CREDITORS</b>							
Amounts falling due within one year		<u>(50,816)</u>			<u>(51,268)</u>		
<b>NET CURRENT ASSETS</b>				<u>13,534</u>			<u>9,493</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				60,539			62,178
<b>NET ASSETS</b>				<u>60,539</u>			<u>62,178</u>
<b>CAPITAL AND RESERVES</b>							
Called-up equity share capital	4			100			100
Profit and loss account				60,439			62,078
<b>SHAREHOLDERS FUNDS</b>				<u>60,539</u>			<u>62,178</u>

For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 6 March 2014 and signed on its behalf.

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**A J McKenzie**

6 March 2014

The annexed notes form part of these financial statements.

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## A & A SECURITY LOCKSMITHS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 30 NOVEMBER 2013

#### 1. Accounting policies

##### Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

Turnover represents income receivable for goods and services provided in the period, exclusive of Value Added Tax and trade discounts.

##### Intangible assets

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life of twenty years.

##### Fixed assets

A full years depreciation is charged in the year of acquisition of an asset but none in the year of disposal. Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates:-

Fixtures and fittings 15% per annum reducing balance Computer equipment 33% per annum reducing balance

Motor vehicles 25% per annum reducing balance

##### Stocks and work in progress

Stocks and work in progress are valued consistently at the lower of cost (on a first in, first out basis) or net realisable value. Cost, where appropriate, includes a proportion of directly attributable overheads.

##### Deferred taxation

Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision is made for all liabilities, and provision is made for assets to the extent that they are considered more likely than not to be recoverable in the foreseeable future. Provision is made using tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based upon rates enacted at the balance sheet date.

##### Pension scheme

Pension costs are recognised in the profit and loss account in order to provide a systematic and rational charge over the periods from which benefits are derived from employees services.

#### 2. Intangible fixed assets

	Total
<i>Cost</i>	
At start of period	96,060
At end of period	<u>96,060</u>

<i>Amortisation</i>	
At start of period	48,030
Provided during the period	<u>4,803</u>
At end of period	<u>52,833</u>
 <i>Net Book Values</i>	
At start of period	<u>48,030</u>
At end of period	<u>43,227</u>

### 3. Tangible fixed assets

	<b>Total</b>
<i>Cost</i>	
At start of period	<u>25,513</u>
At end of period	<u>25,513</u>
 <i>Depreciation</i>	
At start of period	20,858
Provided during the period	<u>877</u>
At end of period	<u>21,735</u>
 <i>Net Book Value</i>	
At start of period	<u>4,655</u>
At end of period	<u>3,778</u>

### 4. Share capital

	<b>Allotted, issued and fully paid</b>	
	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Ordinary shares of £1 each	100	100
Total issued share capital	<u>100</u>	<u>100</u>

### 5. Transactions with directors

During the year rent was paid to the directors amounting to £6,500 (2012 £6,500).

### 6. Ultimate controlling party

There is no ultimate controlling party.

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