Company registration number:04596732

A & A SECURITY LOCKSMITHS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 November 2012

A & A SECURITY LOCKSMITHS LIMITED

BALANCE SHEET

AS AT 30 November 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Intangible assets	2		48,030		52,833
Tangible assets	3		4,655		5,755
			52,685		58,588
CURRENT ASSETS					
Stocks		12,500		12,000	
Debtors		12,139		6,994	
Cash at bank and in hand		36,122		29,769	
		60,761		48,763	
CREDITORS					
Amounts falling due within one year		(51,268)		(51,731)	
NET CURRENT ASSETS			9,493		(2,968)
TOTAL ASSETS LESS CURRENT LIABILITIES			62,178		55,620
NET ASSETS			62,178		55,620
CAPITAL AND RESERVES					
Called-up equity share capital	4		100		100
Profit and loss account			62,078		55,520
SHAREHOLDERS FUNDS			62,178		55,620

For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 17 April 2013 and signed on its behalf.

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A R McKenzie

17 April 2013

The annexed notes form part of these financial statements.

A & A SECURITY LOCKSMITHS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

1. Accounting policies

Basis of preparing the financial statements
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents income receivable for goods and services provided in the period, exclusive of Value Added Tax and trade discounts.

Intangible assets
Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets It is being written off in equal annual instalments over its estimated economic life of twenty years.

Fixed assets
A full years depreciation is charged in the year of acquisition of an asse but none in the year of disposal. Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates:-

Fixtures and fittings 15% per annum reducing balance Computer equipment 33% per annum reducing balance

Motor vehicles 25% per annum reducing balance

Stocks and work In progress
Stocks and work in progress are valued consistently at the lower of cost (on a first in, first out basis) or net realisable value. Cost, where appropriate, includes a proportion of directly attributable overheads.

Deferred taxation
Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision has been made to the extent to which it is considered more likely thai not to become payable/recoverable in the foreseeable future and at the rate eventually expected to be charged.

Pension scheme
Pension costs are recognised in the profit and loss account in order to provide a systematic and rational charge over the periods from which benefits are derived from employees services.

2. Intangible fixed assets

	Total
Cost	
At start of period	96,060
At end of period	96,060
Amortisation	

At start of period	43,227
Provided during the period	4,803
At end of period	48,030
Net Book Values	
At start of period	52,833
At end of period	48,030

3. Tangible fixed assets

	Total
Cost	
At start of period	25,513
At end of period	25,513
Depreciation	
At start of period	19,758
Provided during the period	1,100
At end of period	20,858
Net Book Value	
At start of period	5,755
At end of period	4,655

4. Share capital

	Allotted, issued and fully paid	
	2012	**2011**
	£	**£**
Ordinary shares of £1 each	100	100
Total issued share capital	100	100

5. Ultimate controlling party

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.