Registered number
04596644

LARIDGE INVESTMENTS LTD

Filleted Accounts

31 December 2017

LARIDGE INVESTMENTS LTD

Registered number: 04596644

Balance Sheet

as at 31 December 2017

	Notes		2017		2016
			$		$
Fixed assets					
Investments	2		66,547,514		75,425,968
Current assets					
Debtors	3	12,533,730		12,540,138	
Creditors: amounts falling due within one year	4	(9,139)		(8,883,411)	
Net current assets			12,524,591		3,656,727
Net assets			79,072,105		79,082,695
Capital and reserves					
Called up share capital			1,589		1,589
Share premium			94,721,103		94,721,103
Profit and loss account			(15,650,587)		(15,639,997)
Shareholders' funds			79,072,105		79,082,695

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Menelaos Sazos

Director

Approved by the board on 11 December 2018

LARIDGE INVESTMENTS LTD

Notes to the Accounts

for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Investments

	Investments in subsidiary undertakings $
Cost	
At 1 January 2017	75,425,968
Disposals	(8,878,454)
At 31 December 2017	66,547,514

3 Debtors

	2017 $	2016 $
Amounts owed by group undertakings and undertakings in which the company has a participating interest	12,533,730	12,540,138

4 Creditors: amounts falling due within one year

	2017 $	2016 $
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	8,878,265
Other creditors	9,139	5,146
	9,139	8,883,411

5 Other information

LARIDGE INVESTMENTS LTD is a private company limited by shares and incorporated in England. Its registered office is:

1st Floor Woodgate Studios 2-8 Games Road

Cockfosters

Barnet, Herts

UK

EN4 9HN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.