

Unaudited Financial Statements
for the Year Ended 30 November 2017
for
GREEN BISON LIMITED

Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

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FOR THE YEAR ENDED 30 NOVEMBER 2017**

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GREEN BISON LIMITED
Company Information
FOR THE YEAR ENDED 30 NOVEMBER 2017

DIRECTOR: K Jones

SECRETARY:

REGISTERED OFFICE: Fairway House
Links Business Park
St Mellons
Cardiff
CF30LT

REGISTERED NUMBER: 04596559

ACCOUNTANTS: Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 OLT

GREEN BISON LIMITED (REGISTERED NUMBER: 04596559)

**Balance Sheet
30 NOVEMBER 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	47,792	56,831
Investment property	6	-	112,885
		<u>47,792</u>	<u>169,716</u>
CURRENT ASSETS			
Stocks		63,000	-
Debtors	7	346,019	82,895
Cash at bank		283,836	342,212
		<u>692,855</u>	<u>425,107</u>
CREDITORS			
Amounts falling due within one year	8	(365,685)	(359,956)
NET CURRENT ASSETS		<u>327,170</u>	<u>65,151</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>374,962</u>	<u>234,867</u>
CAPITAL AND RESERVES			
Called up share capital		102	102
Retained earnings		374,860	234,765
SHAREHOLDERS' FUNDS		<u>374,962</u>	<u>234,867</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

GREEN BISON LIMITED (REGISTERED NUMBER: 04596559)

**Balance Sheet - continued
30 NOVEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 August 2018 and were signed by:

K Jones - Director

The notes form part of these financial statements

**Notes to the Financial Statements
FOR THE YEAR ENDED 30 NOVEMBER 2017**

1. STATUTORY INFORMATION

Green Bison Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 December 2016	
and 30 November 2017	<u>8,000</u>
AMORTISATION	
At 1 December 2016	
and 30 November 2017	<u>8,000</u>
NET BOOK VALUE	
At 30 November 2017	<u><u>-</u></u>
At 30 November 2016	<u><u>-</u></u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2016	108,039
Additions	2,907
At 30 November 2017	<u>110,946</u>
DEPRECIATION	
At 1 December 2016	51,208
Charge for year	11,946
At 30 November 2017	<u>63,154</u>
NET BOOK VALUE	
At 30 November 2017	<u>47,792</u>
At 30 November 2016	<u>56,831</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 December 2016	112,885
Disposals	(112,885)
At 30 November 2017	<u>-</u>
NET BOOK VALUE	
At 30 November 2017	<u>-</u>
At 30 November 2016	<u>112,885</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	65,444	27,320
Due from associated company	<u>280,575</u>	<u>55,575</u>
	<u>346,019</u>	<u>82,895</u>

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	87,420	122,750
Tax	40,749	48,333
Social security and other taxes	2,993	5,338
VAT	45,322	5,690
Directors' current accounts	21,556	-
Accruals and deferred income	124,545	119,600
Accrued expenses	43,100	58,245
	<u>365,685</u>	<u>359,956</u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Green Bison Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Green Bison Limited for the year ended 30 November 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Green Bison Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Green Bison Limited and state those matters that we have agreed to state to the director of Green Bison Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Green Bison Limited and its director for our work or for this report.

It is your duty to ensure that Green Bison Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Green Bison Limited. You consider that Green Bison Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Green Bison Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hayvenhursts
Fairway House
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CF3 0LT

1 August 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.