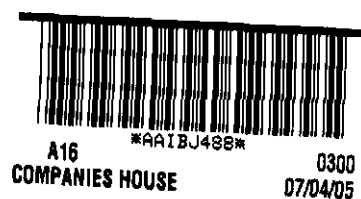


**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2004
FOR
GREEN BISON LEISURE LIMITED**

Hayvenhursts Limited
Chartered Accountants
Fairway House
Links Business Park
St Mellons, Cardiff
CF3 0LT



GREEN BISON LEISURE LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2004**

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GREEN BISON LEISURE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2004

DIRECTOR: K Jones

SECRETARY: G Williams

REGISTERED OFFICE: Fairway House
Links Business Park
St Mellons
Cardiff
CF30LT

REGISTERED NUMBER: 4596559

ACCOUNTANTS: Hayvenhursts Limited
Chartered Accountants
Fairway House
Links Business Park
St Mellons, Cardiff
CF3 OLT

GREEN BISON LEISURE LIMITED

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 NOVEMBER 2004**

The director presents his report with the financial statements of the company for the year ended 30 November 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of equipment supplier and consultant to the Leisure Industry.

DIRECTOR

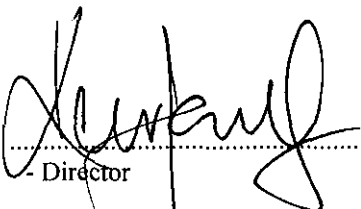
K Jones was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	30.11.04	1.12.03
Ordinary A £1 shares	100	100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- Director

Date: 4.4.05

GREEN BISON LEISURE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2004

		Year Ended 30.11.04	Period 21.11.02 to 30.11.03
	Notes	£	£
TURNOVER		56,795	56,777
Cost of sales		23,280	13,552
GROSS PROFIT		33,515	43,225
Administrative expenses		25,046	22,000
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	8,469	21,225
Tax on profit on ordinary activities	3	380	2,799
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		8,089	18,426
Dividends	4	5,465	-
		2,624	18,426
Retained profit brought forward		18,426	-
RETAINED PROFIT CARRIED FORWARD		£21,050	£18,426

The notes form part of these financial statements

GREEN BISON LEISURE LIMITED

**BALANCE SHEET
30 NOVEMBER 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	5		8,000		-
Tangible assets	6		2,165		750
			<u>10,165</u>		<u>750</u>
CURRENT ASSETS:					
Stocks		1,160		2,084	
Debtors	7	14,093		21,629	
Cash at bank and in hand		3,364		9,888	
		<u>18,617</u>		<u>33,601</u>	
CREDITORS: Amounts falling due within one year	8	7,632		15,825	
NET CURRENT ASSETS:			<u>10,985</u>		<u>17,776</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£21,150</u></u>		<u><u>£18,526</u></u>
CAPITAL AND RESERVES:					
Called up share capital	9		100		100
Profit and loss account			21,050		18,426
SHAREHOLDERS' FUNDS:			<u><u>£21,150</u></u>		<u><u>£18,526</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

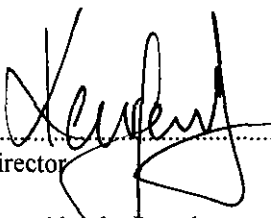
The notes form part of these financial statements

GREEN BISON LEISURE LIMITED

**BALANCE SHEET
30 NOVEMBER 2004**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
- Director

Approved by the Board on 4. 4. 2006

The notes form part of these financial statements

GREEN BISON LEISURE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being written off evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 30.11.04 £	Period 21.11.02 to 30.11.03 £
Depreciation - owned assets	1,790	-
Director's emoluments and other benefits etc	5,300	5,300

GREEN BISON LEISURE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2004**

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 30.11.04 £	Period 21.11.02 to 30.11.03 £
Current tax:		
UK corporation tax	<u>380</u>	<u>2,799</u>
Tax on profit on ordinary activities	<u><u>380</u></u>	<u><u>2,799</u></u>

4. DIVIDENDS

	Year Ended 30.11.04 £	Period 21.11.02 to 30.11.03 £
Ordinary A shares of £1 each		
Final - share type 1	<u><u>5,465</u></u>	<u><u>-</u></u>

5. INTANGIBLE FIXED ASSETS

	Goodwill
	<u>£</u>
COST:	
Additions	<u>8,000</u>
At 30 November 2004	<u><u>8,000</u></u>
NET BOOK VALUE:	
At 30 November 2004	<u><u>8,000</u></u>

GREEN BISON LEISURE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2004**

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
At 1 December 2003	750
Additions	<u>3,205</u>
At 30 November 2004	<u>3,955</u>
DEPRECIATION:	
Charge for year	<u>1,790</u>
At 30 November 2004	<u>1,790</u>
NET BOOK VALUE:	
At 30 November 2004	<u><u>2,165</u></u>
At 30 November 2003	<u><u>750</u></u>

**7. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2004	2003
	£	£
Trade debtors	14,093	17,560
Prepayments & accrued income	<u>-</u>	<u>4,069</u>
	<u><u>14,093</u></u>	<u><u>21,629</u></u>

**8. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2004	2003
	£	£
Trade creditors	-	10,381
V.A.T.	6,077	1,795
Taxation	380	2,799
Accrued expenses	<u>1,175</u>	<u>850</u>
	<u><u>7,632</u></u>	<u><u>15,825</u></u>

GREEN BISON LEISURE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2004**

9. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary A	£1	1,000	1,000
25,000	Ordinary B.	£1	25,000	25,000
			<u>26,000</u>	<u>26,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary A	£1	100	100
			<u>100</u>	<u>100</u>