

**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 20 NOVEMBER 2002 TO 30 NOVEMBER 2003**  
**FOR**  
**R2B2 LIMITED**



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FOR THE PERIOD 20 NOVEMBER 2002 TO 30 NOVEMBER 2003**

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**R2B2 LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 20 NOVEMBER 2002 TO 30 NOVEMBER 2003**

**DIRECTOR:** DR R R B BALLARD

**SECRETARY:** MRS P G BALLARD

**REGISTERED OFFICE:** WYSE HILL HOUSE  
FLEET HILL  
FINCHAMPSTEAD  
WOKINGHAM  
Berkshire  
RG40 4JR

**REGISTERED NUMBER:** 4595756

**ACCOUNTANTS:** ALAN REYNOLDS & COMPANY LIMITED  
BUSINESS ADVISORS, ACCOUNTANTS  
& TAXATION CONSULTANTS  
WALNUT HOUSE  
WALNUT COURT  
ROSE STREET  
WOKINGHAM  
Berkshire  
RG40 1XU

**BANKERS:** BARCLAYS BANK PLC  
BLACKWATER VALLEY GROUP  
ALDERSHOT  
Hampshire

**R2B2 LIMITED****ABBREVIATED BALANCE SHEET****30 NOVEMBER 2003**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Intangible assets	2		570,000
Tangible assets	3		<u>1,440</u>
			571,440
 <b>CURRENT ASSETS:</b>			
Debtors		202,865	
Cash at bank		<u>86,017</u>	
		288,882	
<b>CREDITORS:</b> Amounts falling due within one year		<u>659,500</u>	
 <b>NET CURRENT LIABILITIES:</b>			<u>(370,618)</u>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£200,822</u></u>
 <b>CAPITAL AND RESERVES:</b>			
Called up share capital	4		100,000
Profit and loss account			<u>100,822</u>
 <b>SHAREHOLDERS' FUNDS:</b>			<u><u>£200,822</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 November 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

X  X

DR R R B BALLARD - Director

Approved by the Board on 21 July 2004

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 20 NOVEMBER 2002 TO 30 NOVEMBER 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of 20 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 15% on cost
Computer Equipment	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

**2. INTANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
Additions	600,000
At 30 November 2003	600,000
<b>AMORTISATION:</b>	
Charge for period	30,000
At 30 November 2003	30,000
<b>NET BOOK VALUE:</b>	
At 30 November 2003	570,000

**R2B2 LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 20 NOVEMBER 2002 TO 30 NOVEMBER 2003****3. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
Additions	1,842
At 30 November 2003	1,842
<b>DEPRECIATION:</b>	
Charge for period	402
At 30 November 2003	402
<b>NET BOOK VALUE:</b>	
At 30 November 2003	1,440

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100,000	Ordinary	£1	100,000

The following shares were allotted and fully paid for cash at par during the period:

99,999 Ordinary shares of £1 each

**5. TRANSACTIONS WITH DIRECTOR**

On commencement of trading, the company purchased goodwill from the r2b2 partnership at a market valuation of £600,000. The partnership of r2b2 was owned by Mr & Mrs R R B Ballard, the Director and Company Secretary. Of this amount, £473,349 was outstanding at the year end.