

R2B2 LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

R2B2 LIMITED
UNAUDITED ACCOUNTS
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R2B2 LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Directors	Dr R R B Ballard Mrs P G Ballard
Secretary	Mrs P G Ballard
Company Number	04595756 (England and Wales)
Registered Office	Wyse Hill House Fleet Hill Finchampstead Wokingham Berkshire RG40 4JR
Accountants	Wellden Turnbull Limited Munro House Portsmouth Road Cobham Surrey KT11 1PP

R2B2 LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	<u>4</u>	168,000	190,000
Tangible assets	<u>5</u>	331	356
		<u>168,331</u>	<u>190,356</u>
Current assets			
Debtors	<u>6</u>	215,915	538,559
Cash at bank and in hand		608,103	530,368
		<u>824,018</u>	<u>1,068,927</u>
Creditors: amounts falling due within one year	<u>7</u>	(150,638)	(486,154)
Net current assets		<u>673,380</u>	<u>582,773</u>
Net assets		<u>841,711</u>	<u>773,129</u>
Capital and reserves			
Called up share capital	<u>8</u>	78,000	78,000
Capital redemption reserve		22,000	22,000
Profit and loss account		741,711	673,129
Shareholders' funds		<u>841,711</u>	<u>773,129</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 13 December 2019.

Dr R R B Ballard
Director

Company Registration No. 04595756

R2B2 LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

R2B2 Limited is a private company, limited by shares, registered in England and Wales, registration number 04595756. The registered office is Wyse Hill House, Fleet Hill Finchampstead, Wokingham, Berkshire, RG40 4JR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Interest income

Interest income is recognised in the Statement of Income and Retained Earnings using the effective interest method.

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Pension

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Intangible fixed assets

Goodwill

Goodwill represents the difference between amounts paid on the cost of a business combination and the acquirer's interest in the fair value of its identifiable assets and liabilities of the acquiree at the date of acquisition. Subsequent to initial recognition, goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised on a straight line basis to the Statement of Income and Retained Earnings over its useful economic life.

Other intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

Tangible fixed assets and depreciation

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures & fittings	15% on cost
Computer equipment	25% on cost

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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.r loss.

Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2018	440,000
At 31 March 2019	440,000
Amortisation	
At 1 April 2018	250,000
Charge for the year	22,000
At 31 March 2019	272,000
Net book value	
At 31 March 2019	168,000
At 31 March 2018	190,000

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5 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2018	8,795	221	9,016
Additions	-	267	267
At 31 March 2019	8,795	488	9,283
Depreciation			
At 1 April 2018	8,550	110	8,660
Charge for the year	170	122	292
At 31 March 2019	8,720	232	8,952
Net book value			
At 31 March 2019	75	256	331
At 31 March 2018	245	111	356

6 Debtors

	2019	2018
	£	£
Trade debtors	198,738	520,165
Accrued income and prepayments	17,177	18,394
	215,915	538,559

7 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	81,553	345,778
Taxes and social security	60,461	62,138
Other creditors	-	971
Loans from directors	2,724	278
Accruals	5,900	76,989
	150,638	486,154

8 Share capital

	2019	2018
	£	£
Allotted, called up and fully paid: 78,000 Ordinary shares of £1 each	78,000	78,000

9 Capital contribution reserve

Capital redemption reserve

The capital redemption reserve represents the reserve arising from the purchase of own shares.

Profit and loss account

The profit and loss account represents cumulative profits and losses net of dividends and other adjustments.

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10 Average number of employees

During the year the average number of employees was 3 (2018: 3).

