

**BLOOMFIELDS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED**  
**31ST MARCH 2004**

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**JAMES MAGEE**

Chartered Accountants  
34 Bower Mount Road  
Maidstone  
Kent  
ME16 8AU



# BLOOMFIELDS LIMITED

## BALANCE SHEET

AS AT 31st MARCH 2004

	<u>NOTE</u>	<u>2004</u>
<b><u>FIXED ASSETS</u></b>		
Intangible Assets	2	28,800
Tangible Assets	3	4,506
<b><u>TOTAL FIXED ASSETS</u></b>		<u>33,306</u>
<b><u>CURRENT ASSETS</u></b>		
Stock		6,260
Debtors		24,738
Cash at Bank and in Hand		47,272
		<u>78,270</u>
<b><u>CREDITORS: Amounts falling due within one year</u></b>		<u>42,701</u>
<b><u>NET CURRENT ASSETS</u></b>		<u>35,569</u>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		<u>68,875</u>
<b><u>CREDITORS: Amounts falling due after more than one year</u></b>		<u>30,000</u>
<b><u>NET ASSETS</u></b>		<u><u>£38,875</u></u>
<b><u>CAPITAL AND RESERVES</u></b>		
Called Up Share Capital	4	1,000
Profit and Loss Account		37,875
<b>Shareholders' Funds</b>		<u><u>£38,875</u></u>

The Director confirms that, in respect of the period ended 31st March 2004, the Company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and that no notice has been deposited under section 249B(2) of the Act in relation to the Financial Statements.

The Director acknowledges her responsibility for: -

- (1) ensuring that the Company keeps accounting records which comply with section 221 of the Act.
- (2) preparing Financial Statements which give a true and fair view of the state of affairs of the Company at the end of the financial year and of its result for the financial year in accordance with section 226 of the Act, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the Company.

These Abbreviated Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 15 October 2004

  
Anna Bloomfield - Director

The accompanying notes form an integral part of these Financial Statements

# **BLOOMFIELDS LIMITED**

## **NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31ST MARCH 2004**

### **1. ACCOUNTING POLICIES**

The Company's Financial Statements have been prepared in accordance with Accounting Standards. The principal accounting policies are as follows:—

#### **Basis of Accounting**

The Financial Statements are prepared under the historical cost convention.

#### **Turnover**

Turnover is based on sales and work executed, invoiced during the year, net of Value Added Tax.

#### **Depreciation**

Depreciation is provided on all tangible fixed assets, at annual rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows:—

Computer Equipment	at	33% on Reducing Balance Basis
Office Equipment	at	20% on Reducing Balance Basis

#### **Amortisation**

Amortisation is provided on the Purchased Goodwill in order to write off the cost over its expected useful life at 20% per annum on a straight line basis.

#### **Stock and Work in Progress**

Stock and Work in Progress are valued at the lower of cost and net realiseable value.

#### **Deferred Taxation**

Provision for Deferred Taxation is made under the liability method only to the extent that it is probable that a liability will become payable in the foreseeable future.

#### **Foreign Currencies**

Transactions denominated in foreign currencies are translated at the rate of exchange ruling at the date of the transaction. Balances at the year end are translated at the rate of exchange ruling at the balance sheet date. Any translation gain or loss arising is recognised in the Profit and Loss Account.

# BLOOMFIELDS LIMITED

## NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS (continued)

### FOR THE PERIOD ENDED 31ST MARCH 2004

#### 2. INTANGIBLE FIXED ASSETS

	<u>Purchased Goodwill</u>
<u>COST :</u>	
Additions	36,000
Disposals	—
At 31st March 2004	<u>36,000</u>
<u>AMORTISATION :</u>	
Charge for the Period	7,200
On Disposal	—
At 31st March 2004	<u>7,200</u>
<u>NET BOOK VALUE :</u>	
At 31st March 2004	<u>£28,800</u>

#### 3. TANGIBLE FIXED ASSETS

	<u>Computer Equipment</u>	<u>Office Equipment</u>	<u>Total</u>
<u>COST :</u>			
Additions	3,801	5,804	9,605
Disposals	—	—	—
At 31st March 2004	<u>3,801</u>	<u>5,804</u>	<u>9,605</u>
<u>DEPRECIATION :</u>			
Charge for the Period	1,090	1,298	2,388
On Disposal	—	—	—
At 31st March 2004	<u>1,090</u>	<u>1,298</u>	<u>2,388</u>
<u>NET BOOK VALUE :</u>			
At 31st March 2004	<u>£2,711</u>	<u>£4,506</u>	<u>£7,217</u>

# **BLOOMFIELDS LIMITED**

## **NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS (continued)**

### **FOR THE PERIOD ENDED 31ST MARCH 2004**

#### **4. CALLED UP SHARE CAPITAL**

**2004**

**Authorised:**

Ordinary Shares of £1 each

**£1,000**

**Issued and Fully Paid**

Ordinary Shares of £1 each

**£1,000**

1,000 Ordinary Shares of £1 each were issued on 30 December 2002 at par for cash.