

PLAY THERAPY INTERNATIONAL LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2021

PLAY THERAPY INTERNATIONAL LIMITED
REGISTERED NUMBER: 04595278

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	1,387	1,840
Current assets			
Debtors: amounts falling due within one year	5	527,310	278,577
Cash at bank and in hand		471,561	661,475
		<u>998,871</u>	<u>940,052</u>
Creditors: amounts falling due within one year	6	(819,592)	(776,306)
Net current assets		<u>179,279</u>	<u>163,746</u>
Total assets less current liabilities		<u>180,666</u>	<u>165,586</u>
Creditors: amounts falling due after more than one year	7	(34,732)	(44,359)
Net assets		<u><u>145,934</u></u>	<u><u>121,227</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		145,834	121,127
		<u><u>145,934</u></u>	<u><u>121,227</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

PLAY THERAPY INTERNATIONAL LIMITED
REGISTERED NUMBER: 04595278

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2021

The Company has opted not to file the directors' report and the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
Mrs M Jephcott

Director

Date: 28 July 2022

The notes on pages 3 to 8 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Play Therapy International Limited (04595278) is a private company limited by shares and registered in England and Wales. The registered office address is The Coach House, Belmont Road, Uckfield, East Sussex, TN22 1BP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

2.5 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.6 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.7 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.8 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.8 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	Over 10 years
Computer equipment	-	Over 3 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.9 Debtors

Short-term debtors are measured at transaction price, less any impairment.

2.10 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.11 Creditors

Short-term creditors are measured at the transaction price.

2.12 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2020 - 2).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4. Tangible fixed assets

	Plant and machinery £	Computer equipment £	Total £
Cost			
At 1 January 2021	5,684	1,189	6,873
At 31 December 2021	5,684	1,189	6,873
Depreciation			
At 1 January 2021	3,844	1,189	5,033
Charge for the year on owned assets	453	-	453
At 31 December 2021	4,297	1,189	5,486
Net book value			
At 31 December 2021	1,387	-	1,387
At 31 December 2020	1,840	-	1,840

5. Debtors

	2021 £	2020 £
Trade debtors	104,293	-
Amounts owed by group undertakings	18,915	16,754
Other debtors	314,424	175,361
Prepayments and accrued income	625	-
Tax recoverable	89,053	86,462
	527,310	278,577

PLAY THERAPY INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6. Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank loans	9,755	5,641
Trade creditors	11,562	8,351
Corporation tax	32,992	29,465
Other creditors	664,491	729,847
Accruals and deferred income	100,792	3,002
	<u>819,592</u>	<u>776,306</u>

7. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Bank loans	<u>34,732</u>	<u>44,359</u>

8. Loans

Analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year		
Bank loans	9,755	5,641
Amounts falling due 1-2 years		
Bank loans	9,870	9,627
Amounts falling due 2-5 years		
Bank loans	24,862	30,367
Amounts falling due after more than 5 years		
Bank loans	-	4,365
	<u>44,487</u>	<u>50,000</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

9. Related party transactions

Included within other debtors due within one year is a loan to a director of £274,008 (2020 - £172,494). This amount is repayable on demand.

Also included within debtors due within one year is £18,915 (2020 - £16,754) due from companies under common control. This is interest free and repayable on demand.

Included within creditors due within one year is £624,075 (2020 - £729,847) due to companies under common control. This is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.