
SMO SECRETARIAL SERVICES LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016



SMO SECRETARIAL SERVICES LIMITED
REGISTERED NUMBER: 04595183

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		18,915		23,810
Investments	3		2,668,317		2,153,855
			2,687,232		2,177,665
CURRENT ASSETS					
Debtors		329,740		-	
Cash at bank		776,296		1,170,876	
		1,106,036		1,170,876	
CREDITORS: amounts falling due within one year		(75,020)		(40,328)	
NET CURRENT ASSETS			1,031,016		1,130,548
TOTAL ASSETS LESS CURRENT LIABILITIES			3,718,248		3,308,213
CAPITAL AND RESERVES					
Called up share capital	4		50		50
Profit and loss account			3,718,198		3,308,163
SHAREHOLDERS' FUNDS			3,718,248		3,308,213

SMO SECRETARIAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2016

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



I Hargrove
Director

Date: **23.02.2017**

The notes on pages 3 to 5 form part of these financial statements.

SMO SECRETARIAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of secretarial and other services supplied during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 18% reducing balance
Office equipment	- 25% straight line

1.4 Investments

(i) Associated undertakings

Investments in associates are stated at the amount of the company's share of net assets. The profit and loss account includes the company's share of the associated companies' profits after taxation using the equity accounting basis.

(ii) Other investments

Investments held as fixed assets are shown at cost less provisions for their impairment.

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

SMO SECRETARIAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2015 and 30 June 2016	36,604
Depreciation	
At 1 July 2015	12,794
Charge for the year	4,895
At 30 June 2016	17,689
Net book value	
At 30 June 2016	18,915
At 30 June 2015	23,810

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 July 2015	2,298,812
Additions	960,537
Disposals	(455,194)
At 30 June 2016	2,804,155
Impairment	
At 1 July 2015	144,957
Reversal of impairment losses	(137,712)
Revaluations	128,593
At 30 June 2016	135,838
Net book value	
At 30 June 2016	2,668,317
At 30 June 2015	2,153,855

OTHER INVESTMENTS

Other investments include listed shares at total current cost of £1,282,917 in the balance sheet. The aggregate market value of these shares at the year end was £1,347,577.

SMO SECRETARIAL SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

PARTICIPATING INTERESTS

The company holds more than 20% of the share capital of the following companies:

	Aggregate capital and reserves 2016 £	Profit/loss for the year 2016 £
Comtesse Reserve Co Limited (50% of ordinary shares held)	183,872	770,647

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
260 A Ordinary shares of £0.10 each	26	26
240 B Ordinary shares of £0.10 each	24	24
	50	50

5. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Included in other debtors is a balance of £131,200 owed by I Hargrove, a director (2015: £12,952 owed by the company to I Hargrove, included within other creditors). This balance is unsecured and interest was charged at 3% during the year.

Also included in other debtors is a balance of £131,200 owed by T Hyde, a director (2015: £12,952 owed by the company to T Hyde, included within other creditors). This balance is unsecured and interest was charged at 3% during the year.

Included in other creditors is a balance of £1,000 owed to O Hargrove, a director. This balance is unsecured and interest free.