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**SMO SECRETARIAL SERVICES LIMITED**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

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23/03/2016

COMPANIES HOUSE

#166

**SMO SECRETARIAL SERVICES LIMITED**  
**REGISTERED NUMBER: 04595183**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets	2		23,810		27,088
Investments	3		2,153,855		1,961,448
			<u>2,177,665</u>		<u>1,988,536</u>
<b>CURRENT ASSETS</b>					
Debtors		-		17,067	
Cash at bank		1,170,876		905,196	
		<u>1,170,876</u>		<u>922,263</u>	
<b>CREDITORS:</b> amounts falling due within one year		(40,328)		(7,101)	
<b>NET CURRENT ASSETS</b>			<u>1,130,548</u>		<u>915,162</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,308,213</u>		<u>2,903,698</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		50		50
Profit and loss account			3,308,163		2,903,648
<b>SHAREHOLDERS' FUNDS</b>			<u>3,308,213</u>		<u>2,903,698</u>

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**SMO SECRETARIAL SERVICES LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)  
AS AT 30 JUNE 2015**

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The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



**I Hargrove**  
Director

Date: 14 March 2016

The notes on pages 3 to 5 form part of these financial statements.

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## SMO SECRETARIAL SERVICES LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of secretarial and other services supplied during the year.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 18% reducing balance
Office equipment	- 25% straight line

##### 1.4 Investments

###### (i) Associated undertakings

Investments in associates are stated at the amount of the company's share of net assets. The profit and loss account includes the company's share of the associated companies' profits after taxation using the equity accounting basis.

###### (ii) Other investments

Investments held as fixed assets are shown at cost less provisions for their impairment.

##### 1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

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**SMO SECRETARIAL SERVICES LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2015**

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**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 July 2014	34,111
Additions	2,493
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At 30 June 2015	36,604
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<b>Depreciation</b>	
At 1 July 2014	7,023
Charge for the year	5,771
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At 30 June 2015	12,794
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<b>Net book value</b>	
At 30 June 2015	23,810
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<i>At 30 June 2014</i>	<i>27,088</i>
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**3. FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 1 July 2014	2,074,913
Additions	440,728
Disposals	(216,829)
	<hr/>
At 30 June 2015	2,298,812
	<hr/>
<b>Impairment</b>	
At 1 July 2014	113,465
Reversal of impairment losses	(141,057)
Revaluations	172,549
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At 30 June 2015	144,957
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<b>Net book value</b>	
At 30 June 2015	2,153,855
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<i>At 30 June 2014</i>	<i>1,961,448</i>
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**OTHER INVESTMENTS**

Other investments include listed shares at total current cost of £953,373 in the balance sheet. The aggregate market value of these shares at the year end was £1,018,033.

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**SMO SECRETARIAL SERVICES LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2015**

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**PARTICIPATING INTERESTS**

The company holds more than 20% of the share capital of the following companies:

	<b>Aggregate capital and reserves 2014 £</b>	<b>Profit/loss for the year 2014 £</b>
Comtesse Reserve Co Limited (50% of ordinary shares held)	<b>158,153</b>	<b>670,028</b>

**4. SHARE CAPITAL**

	<b>2015 £</b>	<b>2014 £</b>
<b>Allotted, called up and fully paid</b>		
260 A Ordinary shares of £0.10 each	<b>26</b>	<b>26</b>
240 B Ordinary shares of £0.10 each	<b>24</b>	<b>24</b>
	<b>50</b>	<b>50</b>