

**JOSEPH GARR LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

JOSEPH GARR LIMITED
UNAUDITED ACCOUNTS
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JOSEPH GARR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	Dr J Garr Dr R Garr
Secretary	Dr J Garr
Company Number	04594208 (England and Wales)
Registered Office	166 Linacre Road Bootle Liverpool L21 8JU
Accountants	French & Co 166 Linacre Road Litherland Liverpool Merseyside L21 8JU

JOSEPH GARR LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	<u>4</u>	19,375	34,875
Tangible assets	<u>5</u>	119,293	9,467
		<u>138,668</u>	<u>44,342</u>
Current assets			
Inventories		12,002	12,002
Debtors	<u>6</u>	389,738	442,249
Cash at bank and in hand		154,464	72,906
		<u>556,204</u>	<u>527,157</u>
Creditors: amounts falling due within one year	<u>7</u>	(275,114)	(356,320)
Net current assets		<u>281,090</u>	<u>170,837</u>
Total assets less current liabilities		419,758	215,179
Creditors: amounts falling due after more than one year	<u>8</u>	(178,384)	(124,660)
Provisions for liabilities			
Deferred tax		(1,005)	(1,029)
Net assets		<u>240,369</u>	<u>89,490</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		240,269	89,390
Shareholders' funds		<u>240,369</u>	<u>89,490</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 19 December 2022 and were signed on its behalf by

Dr J Garr
Director

Company Registration No. 04594208

JOSEPH GARR LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Joseph Garr Limited is a private company, limited by shares, registered in England and Wales, registration number 04594208. The registered office is 166 Linacre Road, Bootle, Liverpool, L21 8JU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	20% on a reducing balance
Fixtures & fittings	20% on a reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

JOSEPH GARR LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2021	310,000
At 31 March 2022	310,000
Amortisation	
At 1 April 2021	275,125
Charge for the year	15,500
At 31 March 2022	290,625
Net book value	
At 31 March 2022	19,375
At 31 March 2021	34,875

5 Tangible fixed assets

	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 April 2021	-	155,407	155,407
Additions	108,643	3,845	112,488
At 31 March 2022	108,643	159,252	267,895
Depreciation			
At 1 April 2021	-	145,940	145,940
Charge for the year	-	2,662	2,662
At 31 March 2022	-	148,602	148,602
Net book value			
At 31 March 2022	108,643	10,650	119,293
At 31 March 2021	-	9,467	9,467

6 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	129,599	224,015
Other debtors	260,139	218,234
	389,738	442,249

JOSEPH GARR LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

7 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	15,000	5,000
Obligations under finance leases and hire purchase contracts	10,681	-
Trade creditors	218,186	250,638
Taxes and social security	28,541	40,132
Other creditors	206	58,050
Accruals	2,500	2,500
	<u>275,114</u>	<u>356,320</u>

8 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	101,322	124,660
Obligations under finance leases and hire purchase contracts	77,062	-
	<u>178,384</u>	<u>124,660</u>

9 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Dr J Garr				
Interest free, short term and repayable upon demand	159,682	-	17,860	141,822
	<u>159,682</u>	<u>-</u>	<u>17,860</u>	<u>141,822</u>

10 Average number of employees

During the year the average number of employees was 14 (2021: 21).

