

Registered number
04594208

Joseph Garr limited
Unaudited Abbreviated Accounts
31 March 2016

Neil Wright & Co
Chartered Accountants
166 Linacre Road

Litherland
Liverpool L21 8JU
Tel : 0151 933 1964

Joseph Garr limited

Chartered Accountants' report to the directors on the preparation of the unaudited abbreviated accounts of Joseph Garr limited for the year ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Joseph Garr Limited for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Joseph Garr Limited, as a body, in accordance with the terms of our engagement letter dated 4 December 2002. Our work has been undertaken solely to prepare for your approval the accounts of Joseph Garr Limited and state those matters that we have agreed to state to the Board of Directors of Joseph Garr Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Joseph Garr Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Joseph Garr Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Joseph Garr Limited. You consider that Joseph Garr Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Joseph Garr Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Neil Wright & Co
Chartered Accountants
166 Linacre Road
Litherland
Liverpool
Merseyside
L21 8JU

1 August 2016

Joseph Garr limited**Registered number:** 04594208**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	112,375	127,875
Tangible assets	3	20,699	25,066
		<u>133,074</u>	<u>152,941</u>
Current assets			
Stocks		48,707	48,933
Debtors		353,993	350,365
Cash at bank and in hand		2,665	2,265
		<u>405,365</u>	<u>401,563</u>
Creditors: amounts falling due within one year		<u>(319,964)</u>	<u>(341,039)</u>
Net current assets		85,401	60,524
Total assets less current liabilities		<u>218,475</u>	<u>213,465</u>
Creditors: amounts falling due after more than one year		(182,477)	(210,891)
Provisions for liabilities		(1,954)	(2,347)
Net assets		<u>34,044</u>	<u>227</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		34,043	226
Shareholder's funds		<u>34,044</u>	<u>227</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dr. J. Garr

Director

Approved by the board on 1 August 2016

Joseph Garr limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the sales value, net of value added tax and discounts, of pharmaceutical goods and complementary products and services provided to customers and clients.

Depreciation and amortisation

Depreciation and amortisation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% reducing balance
Goodwill	5% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 April 2015	310,000
At 31 March 2016	<u>310,000</u>

Amortisation

At 1 April 2015	182,125
Provided during the year	<u>15,500</u>
At 31 March 2016	<u>197,625</u>

Net book value

At 31 March 2016	<u>112,375</u>
At 31 March 2015	<u>127,875</u>

3 Tangible fixed assets

£

Cost

At 1 April 2015	149,861
Additions	646
At 31 March 2016	<u>150,507</u>

Depreciation

At 1 April 2015	124,795
Charge for the year	5,013
At 31 March 2016	<u>129,808</u>

Net book value

At 31 March 2016	<u>20,699</u>
At 31 March 2015	<u>25,066</u>

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.