REGISTERED NUMBER: 04593958 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

FOR

A & M GARAGES LIMITED

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FOR THE YEAR ENDED 30 JUNE 2019

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A & M GARAGES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTORS:	C J Taylor C Taylor D Evans
SECRETARY:	
REGISTERED OFFICE:	Unit 1 Ema Evans Business Centre Alloy Industrial Estate Pontardawe Swansea SA8 4EN
REGISTERED NUMBER:	04593958 (England and Wales)
ACCOUNTANTS:	Fergusons & Peters Min Yr Afon 4 High Street Pontardawe Swansea SA8 4HU

BALANCE SHEET
30 JUNE 2019

	Notes	30.6.19 £	£	30.6.18 £	£
FIXED ASSETS					
Tangible assets	4		17,752		22,533
CURRENT ASSETS					
Stocks		7,250		7,650	
Debtors	5	4,710		4,264	
Cash at bank and in hand		14,006		8,786	
		25,966		20,700	
CREDITORS					
Amounts falling due within one year	6	43,396		25,442	
NET CURRENT LIABILITIES			(17,430)		(4,742)
TOTAL ASSETS LESS CURRENT LIABILITIES			322		17,791
CREDITORS					
Amounts falling due after more than one year	7		(15,237)		(22,785)
ACCRUALS AND DEFERRED INCOME			(6,000)		(6,000)
NET LIABILITIES			(20,915)		(10,994)
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			(20,917)		(10,996)
SHAREHOLDERS' FUNDS			(20,915)		(10,994)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 JUNE 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 March 2020 and were signed on its behalf by:

D Evans - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

1. STATUTORY INFORMATION

A & M Garages Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 4) .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 July 2018	58,252
Additions	1,137
At 30 June 2019	59,389
DEPRECIATION	
At 1 July 2018	35,719
Charge for year	5,918
At 30 June 2019	41,637
NET BOOK VALUE	
At 30 June 2019	17,752
At 30 June 2018	22,533

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19	30.6.18
	£	£
Trade debtors	2,710	4,264
Other debtors	2,000	-
	4,710	4,264

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19	30.6.18
	£	£
Hire purchase contracts	6,672	4,919
Trade creditors	7,635	7,984
Taxation and social security	1,031	5,094
Other creditors	28,058	7,445
	43,396	25,442

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.19	30.6.18
	£	£
Hire purchase contracts	15,237	22,785

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.