

Company Registration No. 04593720  
England and Wales

**ALNA TRADING LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**



**Registered Office**  
Fulford House  
Newbold Terrace  
Leamington Spa  
CV32 4EA

**ALNA TRADING LIMITED**

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

---

The director presents his report and financial statements for the year ended 31 December 2016.

**Principal activities**

The principal activity of the company is that of investment holding.

**Directors**

The following directors held office since 1 January 2016:

L Ditchfield – resigned 19 October 2016

R J Ford – appointed 19 October 2016

**Statement of director's responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

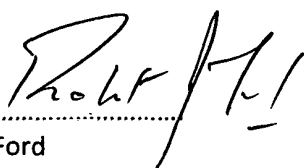
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

  
A handwritten signature in black ink, appearing to read 'R J Ford', is written over a horizontal dotted line.

R J Ford  
**DIRECTOR**

**ALNA TRADING LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2016**

---

		<b>2016</b>	<b>2015</b>
	<b>Notes</b>	<b>€</b>	<b>€</b>
Administrative expenses		(4,270)	(7,805)
		-----	-----
<b>Operating Loss</b>		<b>(4,270)</b>	<b>(7,805)</b>
Interest payable and similar charges	<b>2</b>	-	(195)
		-----	-----
<b>Loss on ordinary activities before taxation</b>		<b>(4,270)</b>	<b>(8,000)</b>
Tax on loss on ordinary activities	<b>3</b>	-	-
		-----	-----
<b>Loss for the year</b>		<b>(4,270)</b>	<b>(8,000)</b>
		=====	=====

**ALNA TRADING LIMITED****BALANCE SHEET****AS AT 31 DECEMBER 2016**

	Notes	2016		2015	
		€	€	€	€
<b>Fixed Assets</b>					
Investments	4	100,000		100,000	
<b>Current Assets</b>					
Debtors	5	20,225		20,225	
<b>Creditors: amounts falling due within one year</b>	6	(226,922)		(222,652)	
		-----		-----	
<b>Net current liabilities</b>		(206,697)		(202,427)	
		-----		-----	
<b>Total assets less current liabilities</b>		(106,697)		(102,427)	
		=====		=====	
<b>Capital and reserves</b>					
Called up share capital	7	1		1	
Profit and loss account	8	(106,698)		(102,428)	
		-----		-----	
<b>Shareholders' funds</b>		(106,697)		(102,427)	
		=====		=====	

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- the member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- the director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the United Kingdom Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 22/9/17

.....  
R J Ford  
**Director**

Company Registration No. 04593720

## ALNA TRADING LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 DECEMBER 2016

---

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the United Kingdom Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### 1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

##### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into euros at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

##### 1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

#### 2 Interest payable

	2016	2015
	€	€
Included in interest payable is the following amount:		
Foreign exchange losses	-	195
	-----	-----
	-	195
	=====	=====

**ALNA TRADING LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2016****3 Taxation**

	<b>2016</b>	<b>2015</b>
	<b>€</b>	<b>€</b>
<b>Domestic current year tax</b>		
UK corporation tax	-	-
	-----	-----
<b>Total current tax</b>	-	-
	=====	=====

**4 Fixed asset Investments**

	<b>Shares in Group undertakings €</b>
<b>Cost</b>	
At 1 January 2016 & 31 December 2016	100,000
	-----
<b>Net book value</b>	
At 31 December 2016	100,000
	-----
At 31 December 2015	100,000
	-----

**Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies:

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Shares held Class</b>	<b>%</b>
<b>Subsidiary undertakings</b>			
ZED Milano srl	Italy	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	<b>Principal activity</b>	<b>Capital and reserves 2016 €</b>	<b>Profit/(loss) for the year 2016 €</b>
ZED Milano srl	Automotive design	610,886	179,368

The above figures are taken from the 2016 financial statements.

**ALNA TRADING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

**5 Debtors**

	<b>2016</b>	<b>2015</b>
	<b>€</b>	<b>€</b>
Other debtors	20,225	20,225
	-----	-----

**6 Creditors: amounts falling due within one year**

	<b>2016</b>	<b>2015</b>
	<b>€</b>	<b>€</b>
Other creditors	226,922	222,652
	-----	-----

**7 Share capital**

**Allotted and fully paid**

	<b>2016</b>	<b>2015</b>
	<b>€</b>	<b>€</b>
1 Ordinary share	1	1
	----	----

The ordinary share has a par value of £1

**8 Statement of movements on the profit and loss account**

	<b>Profit and loss account €</b>
Balance at 1 January 2016	(102,428)
Loss for the year	(4,270)
	-----
Balance at 31 December 2016	(106,698)
	-----

**9 Related party relationships and transactions**

The director is aware of the ultimate controlling party but, due to confidentiality, is unable to disclose the details. The director is unaware of any other related parties or transactions therewith.