

**DOUGLAS SMITH INSURANCE BROKERS LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 NOVEMBER 2016**

**COMPANY REGISTRATION NO. 04593569 (England and Wales)**

# DOUGLAS SMITH INSURANCE BROKERS LTD

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# DOUGLAS SMITH INSURANCE BROKERS LTD

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Intangible assets	2		-		1,000
Tangible assets	2		2,102		1,675
			<u>2,102</u>		<u>2,675</u>
<b>Current assets</b>					
Debtors		8,085		13,175	
Cash at bank and in hand		5,644		15,749	
		<u>13,729</u>		<u>28,924</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(14,898)</u>		<u>(21,783)</u>	
<b>Net current liabilities/(assets)</b>			<u>(1,169)</u>		<u>7,141</u>
<b>Total assets less current liabilities</b>			933		9,816
<b>Provisions for liabilities</b>			<u>(357)</u>		<u>(335)</u>
			<u>576</u>		<u>9,481</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			476		9,381
<b>Shareholders' funds</b>			<u>576</u>		<u>9,481</u>

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 July 2017

Mr D. Smith  
Director

Company Registration No. 04593569

# DOUGLAS SMITH INSURANCE BROKERS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment 33.3% straight line and 20% reducing balance

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

	Intangible assets		Total
	assets		
	£	£	£
<b>Cost</b>			
At 1 December 2015	110,000	11,952	121,952
Additions	-	1,868	1,868
	<hr/>	<hr/>	<hr/>
At 30 November 2016	110,000	13,820	123,820
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 December 2015	109,000	10,277	119,277
Charge for the year	1,000	1,441	2,441
	<hr/>	<hr/>	<hr/>
At 30 November 2016	110,000	11,718	121,718
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 30 November 2016	-	2,102	2,102
	<hr/>	<hr/>	<hr/>
At 30 November 2015	1,000	1,675	2,675
	<hr/>	<hr/>	<hr/>

**DOUGLAS SMITH INSURANCE BROKERS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 30 NOVEMBER 2016***

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<b>3</b>	<b>Share capital</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.