# DOUGLAS SMITH INSURANCE BROKERS LTD UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2009

**COMPANY REGISTRATION NO. 4593569 (England and Wales)** 

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## ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2009

		20	2009		2008	
	Notes	£	£	£	£	
Fixed assets						
Intangible assets	2		37,000		48,000	
Tangible assets	2		2,711		522	
			39,711	-	48,522	
Current assets						
Debtors		239		-		
Cash at bank and in hand		2,346		2,888		
		2,585		2,888		
Creditors, amounts falling due						
within one year		(28,133)		(28,768)		
Net current liabilities			(25,548)		(25,880)	
Total assets less current liabilities			14,163	_	22,642	
			· · · ·			
Capital and reserves						
Called up share capital	3		100		100	
Profit and loss account			14,063	_	22,542	
Shareholders' funds			14,163		22,642	

For the financial year ended 30 November 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on

28-5.0

Mr D Smith **Director** 

Company Registration No 4593569

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2009

#### 1 Accounting policies

#### 11 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 12 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 13 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 14 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### 1 5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Office equipment

33 3% straight line

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### 2 Fixed assets

	Intangıble assets	Tangible assets	Total
	£	£	£
Cost			
At 1 December 2008	110,000	2,844	112,844
Additions	-	3,620	3,620
At 30 November 2009	110,000	6,464	116,464
Depreciation			
At 1 December 2008	62,000	2,322	64,322
Charge for the year	11,000	1,431	12,431
At 30 November 2009	73,000	3,753	76,753
Net book value			
At 30 November 2009	37,000	2,711	39,711
At 30 November 2008	48,000	522	48,522

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2009

3	Share capital	2009 £	2008 £
	Authorised 1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid 100 Ordinary shares of £1 each	100	100