

DOUGLAS SMITH INSURANCE BROKERS LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2011

COMPANY REGISTRATION NO. 04593569 (England and Wales)



DOUGLAS SMITH INSURANCE BROKERS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2	15,000		26,000	
Tangible assets	2	871		2,822	
		<u>15,871</u>		<u>28,822</u>	
Current assets					
Debtors		-		6,266	
Cash at bank and in hand		21,369		14,482	
		<u>21,369</u>		<u>20,748</u>	
Creditors amounts falling due within one year		<u>(21,894)</u>		<u>(31,043)</u>	
Net current liabilities			(525)		(10,295)
Total assets less current liabilities			<u>15,346</u>		<u>18,527</u>
Provisions for liabilities			(174)		(592)
			<u>15,172</u>		<u>17,935</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		15,072		17,835	
Shareholders' funds			<u>15,172</u>		<u>17,935</u>

DOUGLAS SMITH INSURANCE BROKERS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2011

For the financial year ended 30 November 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

14.5.12



Mr D Smith
Director

Company Registration No. 04593569

DOUGLAS SMITH INSURANCE BROKERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

14 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	33 3% straight line
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1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2010 & at 30 November 2011	110,000	8,585	118,585
Depreciation			
At 1 December 2010	84,000	5,763	89,763
Charge for the year	11,000	1,951	12,951
At 30 November 2011	95,000	7,714	102,714
Net book value			
At 30 November 2011	15,000	871	15,871
At 30 November 2010	26,000	2,822	28,822

DOUGLAS SMITH INSURANCE BROKERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>