

**Advance Foster Care Limited**

**Abbreviated accounts**

**For the year ended 31 August 2008**

SATURDAY



\*A8HXFA09\*

A43

13/06/2009

171

COMPANIES HOUSE

---

**Independent Auditors' report to Advance Foster Care Limited**  
**Under section 247B of the Companies Act 1985**

---

We have examined the company's abbreviated accounts for the year ended 31 August 2008 which comprise the Balance Sheet and the related notes 1 to 4, which have been prepared in accordance with applicable United Kingdom law, together with the company's financial statements for the year ended 31 August 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company pursuant to section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

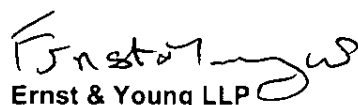
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and 246(6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

  
**Ernst & Young LLP**

Registered Auditors

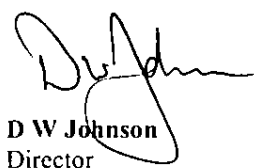
Bedford House  
16 Bedford Street  
Belfast  
BT2 7DT

Date: 25 May 2009

**Abbreviated Balance Sheet**  
**As at 31 August 2008**

	Note	£	2008 £	2007 £
<b>Fixed assets</b>				
Tangible fixed assets	2		32,110	39,964
<b>Current assets</b>				
Debtors		956,223	1,153,918	
Cash at bank and in hand		904,552	533,774	
		1,860,775	1,687,692	
<b>Creditors: amounts falling due within one year</b>		(594,561)	(669,691)	
<b>Net current assets</b>			1,266,214	1,018,001
<b>Total assets less current liabilities</b>			1,298,324	1,057,965
<b>Capital and Reserves</b>				
Called up share capital	3		385,482	385,482
Profit and loss account			912,842	672,483
<b>Shareholders' funds</b>			1,298,324	1,057,965

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 22 May 2009



**D W Johnson**  
Director

The notes on pages 3 to 4 form part of these financial statements.

## **Notes to the abbreviated accounts**

### **For the year ended 31 August 2008**

#### **1. Accounting Policies**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2 Cash flow**

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25%	straight line
Fixtures & fittings	-	15%	straight line
Computer equipment	-	33%	straight line

##### **1.4 Operating leases**

Rentals under operating leases are charged on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

##### **1.5 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**Notes to the abbreviated accounts**  
For the year ended 31 August 2008

**2. Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2007	104,919
Additions	8,197
	<hr/>
At 31 August 2008	113,116
	<hr/>
<b>Depreciation</b>	
At 1 September 2007	64,955
Charge for the year	16,051
	<hr/>
At 31 August 2008	81,006
	<hr/>
<b>Net book value</b>	
At 31 August 2008	32,110
	<hr/>
At 31 August 2007	39,964
	<hr/>

**3. Share capital**

	2008 £	2007 £
<b>Authorised, allotted, called up and fully paid</b>		
385,482 Ordinary shares of £1 each	385,482	385,482
	<hr/>	<hr/>

**4. Ultimate parent undertaking and controlling party**

In the opinion of the directors Acorn Care and Education Limited is the company's ultimate parent company and ultimate controlling party.

The parent undertaking of the largest and smallest group for which consolidated accounts are prepared is Acorn Care and Education Limited. Consolidated accounts are available from Companies House, Crown Way, Maindy, Cardiff CF14 3UZ.