

REGISTERED NUMBER: 04593365 (England and Wales)

Unaudited Financial Statements  
for the Year Ended 31 March 2018  
for  
Advoco (SW) Limited

Advoco  
Chartered Certified Accountants  
Chartered Tax Advisers  
14a Albany Road  
Weymouth  
Dorset  
DT4 9TH

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for the Year Ended 31 March 2018

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**Advoco (SW) Limited**  
**Company Information**  
**for the Year Ended 31 March 2018**

**DIRECTORS:** Mrs J M Rodgers  
A Rodgers

**REGISTERED OFFICE:** 14a Albany Road  
Weymouth  
Dorset  
DT4 9TH

**REGISTERED NUMBER:** 04593365 (England and Wales)

**ACCOUNTANTS:** Advoco  
Chartered Certified Accountants  
Chartered Tax Advisers  
14a Albany Road  
Weymouth  
Dorset  
DT4 9TH

**Balance Sheet**  
**31 March 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Intangible assets	4	175,000	175,000
Tangible assets	5	<u>55,224</u>	<u>52,725</u>
		230,224	227,725
<b>CURRENT ASSETS</b>			
Stocks		160,000	110,000
Debtors	6	397,105	320,802
Cash at bank and in hand		<u>35,818</u>	<u>48,440</u>
		592,923	479,242
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>108,961</u>	<u>80,146</u>
<b>NET CURRENT ASSETS</b>		483,962	399,096
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		714,186	626,821
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>575,883</u>	<u>531,130</u>
<b>NET ASSETS</b>		<u>138,303</u>	<u>95,691</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	100	100
Retained earnings		<u>138,203</u>	<u>95,591</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>138,303</u>	<u>95,691</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 December 2018 and were signed on its behalf by:

Mrs J M Rodgers - Director

A Rodgers - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Advoco (SW) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill is revalued by the Directors annually.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2017 - 16) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2017	
and 31 March 2018	<u>175,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>175,000</u>
At 31 March 2017	<u>175,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2017	24,594	28,285	40,579	93,458
Additions	<u>-</u>	<u>-</u>	<u>14,799</u>	<u>14,799</u>
At 31 March 2018	<u>24,594</u>	<u>28,285</u>	<u>55,378</u>	<u>108,257</u>
<b>DEPRECIATION</b>				
At 1 April 2017	2,035	8,346	30,352	40,733
Charge for year	<u>4,512</u>	<u>2,991</u>	<u>4,797</u>	<u>12,300</u>
At 31 March 2018	<u>6,547</u>	<u>11,337</u>	<u>35,149</u>	<u>53,033</u>
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u>18,047</u>	<u>16,948</u>	<u>20,229</u>	<u>55,224</u>
At 31 March 2017	<u>22,559</u>	<u>19,939</u>	<u>10,227</u>	<u>52,725</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	360,105	308,237
Other debtors	37,000	-
Prepayments	<u>-</u>	<u>12,565</u>
	<u>397,105</u>	<u>320,802</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Tax	3,223	2,349
Social security and other taxes	-	8,535
VAT	87,738	69,262
Accrued expenses	18,000	-
	<u>108,961</u>	<u>80,146</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	132,381	165,534
Hire purchase contracts	13,832	19,367
Directors' loan accounts	429,670	346,229
	<u>575,883</u>	<u>531,130</u>

9. CALLED UP SHARE CAPITAL

Allocated, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
90	Ordinary A	£1	90	90
10	Ordinary B	£1	10	10
			<u>100</u>	<u>100</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.