

**REGISTERED NUMBER: 04593034 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Abbots Langley Flowers Limited

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for the Year Ended 31 March 2017

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Abbots Langley Flowers Limited

Company Information  
for the Year Ended 31 March 2017

**DIRECTOR:**

Ms M D Lee

**REGISTERED OFFICE:**

69 High Street  
Abbots Langley  
Hertfordshire  
WD5 0AE

**REGISTERED NUMBER:**

04593034 (England and Wales)

**ACCOUNTANTS:**

Lee Accounting Services Limited  
Trading as Lee & Co  
Chartered Accountants  
26 High Street  
Rickmansworth  
Hertfordshire  
WD3 1ER

Balance Sheet  
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		-		2,667
			-		2,667
<b>CURRENT ASSETS</b>					
Stocks		38,033		30,000	
Debtors	6	1,100		2,787	
Cash in hand		3,829		4,608	
		42,962		37,395	
<b>CREDITORS</b>					
Amounts falling due within one year	7	111,540		105,444	
<b>NET CURRENT LIABILITIES</b>			(68,578)		(68,049)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(68,578)		(65,382)
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			(68,678)		(65,482)
<b>SHAREHOLDERS' FUNDS</b>			(68,578)		(65,382)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 September 2017 and were signed by:

Ms M D Lee - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Abbotts Langley Flowers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102. There are no transitional adjustments to disclose.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The company has net current liabilities and negative shareholder funds at the year end. However, included within other creditors due within one year are substantial amounts owed to related parties as detailed in note 10. The accounts have been prepared on the going concern basis as the company secretary and director have agreed to defer repayment of their loan to the company until such time as cash flow will allow repayments to be made without prejudicing third party creditors.

**Financial instruments**

**Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2016 - 5) .

4. **INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b> <b>£</b>
<b>COST</b>	
At 1 April 2016	<b>20,000</b>
Disposals	<b>(20,000)</b>
At 31 March 2017	<b>-</b>
<b>AMORTISATION</b>	
At 1 April 2016	<b>20,000</b>
Eliminated on disposal	<b>(20,000)</b>
At 31 March 2017	<b>-</b>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<b>-</b>
At 31 March 2016	<b>-</b>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

5. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2016 and 31 March 2017	<u>18,629</u>	<u>30,860</u>	<u>4,000</u>	<u>53,489</u>
<b>DEPRECIATION</b>				
At 1 April 2016	16,837	30,860	3,125	50,822
Charge for year	<u>1,792</u>	-	<u>875</u>	<u>2,667</u>
At 31 March 2017	<u>18,629</u>	<u>30,860</u>	<u>4,000</u>	<u>53,489</u>
<b>NET BOOK VALUE</b>				
At 31 March 2017	-	-	-	-
At 31 March 2016	<u>1,792</u>	-	<u>875</u>	<u>2,667</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Other debtors	<u>1,100</u>	<u>2,787</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade creditors	8,708	18,648
Taxation and social security	756	-
Other creditors	<u>102,076</u>	<u>86,796</u>
	<u>111,540</u>	<u>105,444</u>

8. **RELATED PARTY DISCLOSURES**

**Ms M Lee**

The company director and sole shareholder

	31.3.17 £	31.3.16 £
Amount due to related party at the balance sheet date	<u>100,372</u>	<u>85,731</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Ms M D Lee.

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Abbots Langley Flowers Limited

**The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbots Langley Flowers Limited for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Abbots Langley Flowers Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abbots Langley Flowers Limited and state those matters that we have agreed to state to the director of Abbots Langley Flowers Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbots Langley Flowers Limited director for our work or for this report.

It is your duty to ensure that Abbots Langley Flowers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Abbots Langley Flowers Limited. You consider that Abbots Langley Flowers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbots Langley Flowers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lee Accounting Services Limited  
Trading as Lee & Co  
Chartered Accountants  
26 High Street  
Rickmansworth  
Hertfordshire  
WD3 1ER

19 October 2017



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.