

Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2010  
for  
Abbots Langley Flowers Limited

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COMPANIES HOUSE

Abbots Langley Flowers Limited (Registered number 4593034)

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for the Year Ended 31 March 2010

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Abbots Langley Flowers Limited

Company Information

for the Year Ended 31 March 2010

**DIRECTOR:**

Mrs L P Luck

**SECRETARY:**

D S Luck

**REGISTERED OFFICE:**

69 High Street  
Abbots Langley  
Watford  
Hertfordshire  
WD5 0AE

**REGISTERED NUMBER:**

4593034

**ACCOUNTANTS:**

Lee Accounting Services Limited  
Trading as Lee & Co  
Chartered Accountants  
26 High Street  
Rickmansworth  
Hertfordshire  
WD3 1ER

Abbots Langley Flowers Limited (Registered number 4593034)

Abbreviated Balance Sheet

31 March 2010

	Notes	31.3.10 £	£	31 3 09 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		7,333		9,333
Tangible assets	3		22,370		26,287
			<u>29,703</u>		<u>35,620</u>
<b>CURRENT ASSETS</b>					
Stocks		24,586		14,394	
Debtors		6,087		601	
Cash in hand		2,895		7,851	
		<u>33,568</u>		<u>22,846</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		82,239		79,627	
		<u>82,239</u>		<u>79,627</u>	
<b>NET CURRENT LIABILITIES</b>			(48,671)		(56,781)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(18,968)</u>		<u>(21,161)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			(19,068)		(21,261)
<b>SHAREHOLDERS' FUNDS</b>			<u>(18,968)</u>		<u>(21,161)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 22nd Dec 2010 and were signed by:



Mrs L P Luck - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2010

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Going concern**

The accounts disclose the company made a profit in the year but has net current liabilities and negative shareholder funds. However, included within other creditors due within one year are substantial amounts owed to related parties as detailed in note 10. The accounts have been prepared on the going concern basis as the company secretary and director have agreed to defer repayment of their loan to the company until such time as cash flow will allow repayments to be made without prejudicing third party creditors.

**2 INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2009 and 31 March 2010	<b>20,000</b>
<b>AMORTISATION</b>	
At 1 April 2009	<b>10,667</b>
Charge for year	<b>2,000</b>
At 31 March 2010	<b>12,667</b>
<b>NET BOOK VALUE</b>	
At 31 March 2010	<b>7,333</b>
At 31 March 2009	<b>9,333</b>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2010

**3 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2009	<b>58,719</b>
Additions	<b>468</b>
	<hr/>
At 31 March 2010	<b>59,187</b>
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<b>DEPRECIATION</b>	
At 1 April 2009	<b>32,432</b>
Charge for year	<b>4,385</b>
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At 31 March 2010	<b>36,817</b>
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<b>NET BOOK VALUE</b>	
At 31 March 2010	<b>22,370</b>
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At 31 March 2009	<b>26,287</b>
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**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	<b>31.3.10 £ 100</b>	<b>31.3.09 £ 100</b>
100	Ordinary		<hr/>	<hr/>

**5 RELATED PARTY DISCLOSURES**

At the year end the Company owed £72,771 (2009 £68,717) on a joint loan account to the company secretary Mr DS Luck and the director and sole shareholder Ms LP Luck. These amounts are included in other creditors due within one year. The amounts are not interest bearing and have no fixed terms for repayment.

In the year the company was charged rent of £13,000 (2009 £13,000) for use of business premises owned by the director. The director considers this to be a fair market rent.

**6 ULTIMATE CONTROLLING PARTY**

The company is under the control of the director Ms LP Luck as she owns all the issued share capital.

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Abbots Langley Flowers Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

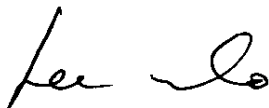
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 March 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to her in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Lee Accounting Services Limited  
Trading as Lee & Co  
Chartered Accountants  
26 High Street  
Rickmansworth  
Hertfordshire  
WD3 1ER

Date 22/12/10