

Company Registration No. 4592963 (England and Wales)

STANDEVEN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004



STANDEVEN LIMITED

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STANDEVEN LIMITED

INDEPENDENT AUDITORS' REPORT TO STANDEVEN LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2004 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Torevell Dent (Bradford) LLP

28 April 2005

Chartered Certified Accountants
Registered Auditor

153/155 Sunbridge Road
Bradford
West Yorkshire
BD1 2NU

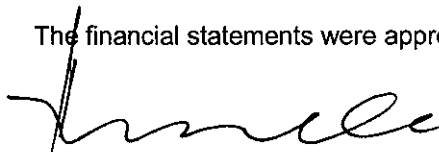
STANDEVEN LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Intangible assets	2	17,021		19,024	
Tangible assets	2	617		1,235	
		<u>17,638</u>		<u>20,259</u>	
Current assets					
Stocks		45,986		26,682	
Debtors		75,125		32,191	
Cash at bank and in hand		836		10,743	
		<u>121,947</u>		<u>69,616</u>	
Creditors: amounts falling due within one year	3	<u>(195,358)</u>		<u>(106,078)</u>	
Net current liabilities			<u>(73,411)</u>		<u>(36,462)</u>
Total assets less current liabilities			<u>(55,773)</u>		<u>(16,203)</u>
Capital and reserves					
Called up share capital	4	10,000		10,000	
Profit and loss account		<u>(65,773)</u>		<u>(26,203)</u>	
Shareholders' funds - equity interests			<u>(55,773)</u>		<u>(16,203)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28 April 2005


N F Eastwood
Director

STANDEVEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	50% on cost
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1.6 Stock and work in progress

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

1.8 Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

No provision has been made in the financial statements as the directors consider it immaterial.

STANDEVEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2004

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2004 & at 31 December 2004	20,025	1,235	21,260
Depreciation			
At 1 January 2004	2,003	-	2,003
Charge for the year	1,001	618	1,619
At 31 December 2004	3,004	618	3,622
Net book value			
At 31 December 2004	17,021	617	17,638
At 31 December 2003	19,024	1,235	20,259

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £42,483 (2003 - £12,726).

4 Share capital

	2004 £	2003 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000