

**Registered Number 04592851**

**DESIGN GLASS LIMITED**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	8,204	6,471
		<u>8,204</u>	<u>6,471</u>
<b>Current assets</b>			
Stocks		1,300	1,300
Debtors		43,854	60,721
Cash at bank and in hand		89,830	94,137
		<u>134,984</u>	<u>156,158</u>
<b>Creditors: amounts falling due within one year</b>		<u>(51,392)</u>	<u>(87,690)</u>
<b>Net current assets (liabilities)</b>		<u>83,592</u>	<u>68,468</u>
<b>Total assets less current liabilities</b>		<u>91,796</u>	<u>74,939</u>
<b>Provisions for liabilities</b>		<u>(1,427)</u>	<u>(1,034)</u>
<b>Total net assets (liabilities)</b>		<u>90,369</u>	<u>73,905</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		90,269	73,805
<b>Shareholders' funds</b>		<u>90,369</u>	<u>73,905</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 September 2016

And signed on their behalf by:

**D J Morris, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment - 3 years straight line

Fixtures, fittings and equipment - 15% reducing balance

Motor vehicles - 25% reducing balance

**Valuation information and policy**

Stock is valued at the lower of cost and net realisable value.

**Other accounting policies****Deferred Taxation -**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2015	30,871
Additions	4,233
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>35,104</u>
<b>Depreciation</b>	
At 1 January 2015	24,400
Charge for the year	2,500
On disposals	-
At 31 December 2015	<u>26,900</u>
<b>Net book values</b>	
	8,204

At 31 December 2015

At 31 December 2014

6,471

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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