

Registered number  
04592193

Jet Maid Limited  
Abbreviated Accounts  
31 March 2011



**Jet Maid Limited****Registered number:**

04592193

**Abbreviated Balance Sheet  
as at 31 March 2011**

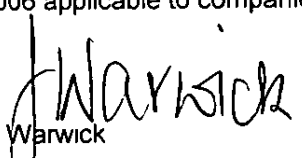
	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible assets	2	9,000	13,500
Tangible assets	3	<u>16,395</u>	<u>9,100</u>
		25,395	22,600
<b>Current assets</b>			
Debtors		23,230	10,797
Cash at bank and in hand		<u>50</u>	<u>16,437</u>
		23,280	27,234
<b>Creditors: amounts falling due within one year</b>		<u>(59,296)</u>	<u>(49,684)</u>
<b>Net current liabilities</b>		(36,016)	(22,450)
<b>Net (liabilities)/assets</b>		<u>(10,621)</u>	<u>150</u>
<b>Capital and reserves</b>			
Called up share capital	4	150	150
Profit and loss account		(10,771)	-
<b>Shareholders' funds</b>		<u>(10,621)</u>	<u>150</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

X  X  
Mrs J Warwick  
Director

Approved by the board on

**Jet Maid Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipments	25% straight line
Motor vehicles	25% straight line

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**2 Intangible fixed assets**

£

**Cost**

At 1 April 2010	45,000
At 31 March 2011	<u>45,000</u>

**Amortisation**

At 1 April 2010	31,500
Provided during the year	<u>4,500</u>
At 31 March 2011	<u>36,000</u>

**Net book value**

At 31 March 2011	<u>9,000</u>
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**Jet Maid Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2011**

At 31 March 2010	<u>13,500</u>
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**3 Tangible fixed assets**

**£**

**Cost**

At 1 April 2010	79,813
Additions	<u>19,002</u>
At 31 March 2011	<u>98,815</u>

**Depreciation**

At 1 April 2010	70,713
Charge for the year	<u>11,707</u>
At 31 March 2011	<u>82,420</u>

**Net book value**

At 31 March 2011	<u>16,395</u>
At 31 March 2010	<u>9,100</u>

**4 Share capital**

**Nominal  
value**

**2011  
Number**

**2011  
£**

**2010  
£**

Allotted, called up and fully paid

Ordinary shares	£1 each	100	100	100
50 Ordinary shares	£1 each	50	<u>50</u>	<u>50</u>
			<u>150</u>	<u>150</u>