

Registered Number 04591770

A. & G. ELECTRICAL LIMITED

Abbreviated Accounts

31 December 2007

**A. & G. ELECTRICAL LIMITED**

Registered Number 04591770

**Balance Sheet as at 31 December 2007**

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible	2		<u>6,556</u>		<u>8,971</u>
Total fixed assets			6,556		8,971
<b>Current assets</b>					
Stocks		8,854		9,300	
Debtors		11,660		12,757	
Cash at bank and in hand		14,454		13,890	
Total current assets		<u>34,968</u>		<u>35,947</u>	
<b>Creditors: amounts falling due within one year</b>	3	(27,813)		(28,234)	
Net current assets			7,155		7,713
Total assets less current liabilities			<u>13,711</u>		<u>16,684</u>
Total net Assets (liabilities)			13,711		16,684
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>13,611</u>		<u>16,584</u>
Shareholders funds			<u>13,711</u>		<u>16,684</u>

- a. For the year ending 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 04 March 2008

And signed on their behalf by:

A Havelock, Director

G havelock, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 December  
2007

## 1 Accounting policies

**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

**Turnover**

Turnover represents total invoice, excluding value added tax, of sales made during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	35.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

## 2 Tangible fixed assets

	Plant and Machinery	Fixtures and Fittings	Motor Vehicles	Total
Cost	£	£	£	£
At 31 December 2006	12,197	1,079	9,344	22,620
additions	0	0	0	0
disposals	(1,275)	0	0	(1,275)
At 31 December 2007	<u>10,922</u>	<u>1,079</u>	<u>9,344</u>	<u>21,345</u>
Depreciation				
At 31 December 2006	6,821	852	5,976	13,649
Charge for year	970	80	843	1,893
on disposals	(753)	0	0	(753)
At 31 December 2007	<u>7,038</u>	<u>932</u>	<u>6,819</u>	<u>14,789</u>
Net Book Value				
At 31 December 2006	5,376	227	3,368	8,971
At 31 December 2007	<u>3,884</u>	<u>147</u>	<u>2,525</u>	<u>6,556</u>

## 3 Creditors: amounts falling due within one year

	2007	2006
	£	£
Bank loans	232	252
Trade creditors	1,151	895
Other creditors	20,616	22,921
Taxation and Social Security	<u>5,814</u>	<u>4,166</u>
	<u>27,813</u>	<u>28,234</u>