

**ABERCONWY PHONE SERVICES LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2010**

**INDEX TO THE ACCOUNTS**

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Pages

1	Accountants' Report
2	Abbreviated Balance Sheet
3 to 5	Notes to the Abbreviated Accounts

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**COPY OF ACCOUNTANTS' REPORT ON THE FULL ACCOUNTS**  
**TO ABERCONWY PHONE SERVICES LIMITED**

In accordance with the engagement letter dated 1 October 2004, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

  
Boyce & Company  
Accountants & Tax Consultants

6 Bexley Square, Manchester M3 6BZ

15 September 2010

**ABERCONWY PHONE SERVICES LIMITED**  
**COMPANY REGISTERED NO.: 04591676**  
**ABBREVIATED BALANCE SHEET**  
**AT 31 MARCH 2010**

	Notes	2010 £	£	2009 £
<b>FIXED ASSETS</b>				
Intangible assets	2		11,750	13,500
Tangible Assets	3		11,467	13,621
Investments	4		6,016	60,512
			<u>29,233</u>	<u>87,633</u>
 <b>CURRENT ASSETS</b>				
Stock	1c	600		600
Debtors falling due within one year		13,502		11,306
Cash at bank and in hand		2,382		9,587
		<u>16,484</u>		<u>21,493</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>42,461</u>		<u>106,543</u>
<b>NET CURRENT LIABILITIES</b>			(25,977)	(85,050)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,256</u>	<u>2,583</u>
Provisions for Liabilities			(397)	(397)
<b>NET ASSETS</b>		<u>£ 2,859</u>	<u>£ 2,186</u>	
 <b>CAPITAL AND RESERVES</b>				
Called up share capital	5		100	100
Profit and loss account			2,759	2,086
<b>SHAREHOLDERS' FUNDS</b>		<u>£ 2,859</u>	<u>£ 2,186</u>	


In approving these financial statements as director of the company I hereby confirm the following  
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 15 September 2010

  
K S Bowen Esq , Director

**ABERCONWY PHONE SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**1 ACCOUNTING POLICIES**

**1a Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1b Tangible fixed assets**

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	<b>2010</b>	<b>2009</b>
	%	%
Plant and equipment	15	15
Motor vehicles	25	25
Fixtures and fittings	20	20
Equipment	20	20

**1c Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

**1d. Taxation**

Corporation tax payable is provided on taxable profits at the current rate

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**ABERCONWY PHONE SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2010**

<b>2</b>	<b>INTANGIBLE FIXED ASSETS</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	<b>Cost</b>		
	At 1 April 2009	30,000	30,000
	At 31 March 2010	30,000	30,000
	<b>Depreciation</b>		
	At 1 April 2009	16,500	14,750
	For the year	1,750	1,750
	At 31 March 2010	18,250	16,500
	<b>Net Book Amounts</b>		
	At 31 March 2010	£ 11,750	£ 13,500
<b>3</b>	<b>TANGIBLE FIXED ASSETS</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	<b>Cost</b>		
	At 1 April 2009	31,905	31,905
	At 31 March 2010	31,905	31,905
	<b>Depreciation</b>		
	At 1 April 2009	18,284	15,718
	For the year	2,154	2,566
	At 31 March 2010	20,438	18,284
	<b>Net Book Amounts</b>		
	At 31 March 2010	£ 11,467	£ 13,621

**ABERCONWY PHONE SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2010**

<b>4</b>	<b>FIXED ASSET INVESTMENTS</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	<b>Cost or valuation</b>		
	At 1 April 2009	58,512	60,968
	Additions	4,791	(456)
	Disposals	(57,287)	-
	At 31 March 2010	6,016	60,512
	<b>Amounts written off</b>		
	At 31 March 2010	-	-
	<b>Net Book Amounts</b>		
	At 31 March 2010	£ 6,016	£ 60,512
<b>5.</b>	<b>SHARE CAPITAL</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	Allotted, issued and fully paid		
	100 Ordinary shares of £1 each	£ 100	£ 100